

# Peninsula Airport Commission Board of Commissioners Meeting Packet

*Jay Joseph, Chair*

*Michael Giardino, C. M., Executive Director*

Thursday, January 27, 2022

8:00 a.m.

Commission Room

900 Bland Blvd

Newport News, VA 23602

# Agendas

# Newport News Williamsburg Airport

## **PENINSULA AIRPORT COMMISSION**

### **COMMITTEE MEETING AGENDA**

#### **FINANCE & AUDIT COMMITTEE**

**DATE: January 24, 2022**

**TIME: 3:00 p.m.**

- 1) Call to Order
- 2) New Business
  - a) FY21 Audit Presentation
- 3) Old Business
  - a) November 2021 Financial Results
  - b) December 2021 Financial Results
- 4) Adjourn

# Newport News Williamsburg Airport

## PENINSULA AIRPORT COMMISSION

### COMMITTEE AGENDA

#### PLANNING & DEVELOPMENT COMMITTEE

Date: January 24, 2022

Time: Directly following Finance & Audit

- 1) Call to Order
- 2) New Business
  - a) Master Plan RFQ
  - b) Infrastructure Law
  - c) Hampton Roads Planning District Commission guest Keith Cannady
  - d) Mobile Home Park Update from Bill LaManque
- 3) Old Business
  - a) Update on Aery Lease
  - c) Land sale to Newport News Waterworks
  - d) Huntington Pointe Update
- 4) Adjourn

# Newport News Williamsburg Airport

## PENINSULA AIRPORT COMMISSION

### AGENDA

#### GOVERNANCE COMMITTEE

Date: January 24, 2022

Directly following Planning and Development Committee

- 1) Call to Order
- 2) New Business
- 3) Old Business
  - a) PAC Expansion Update
  - b) Legal RFP
- 4) New Business
  - a) Proposed Legislation
- 5) Adjourn

# Newport News Williamsburg Airport

## PENINSULA AIRPORT COMMISSION

### AGENDA

#### MARKETING & PUBLIC RELATIONS COMMITTEE

**Date: January 24, 2022**

**4:30p.m.**

- 1) Call to Order
- 2) New Business
  - a) 1715 AA flight to PHL promotion
  - b) Business Support
- 3) Old Business
- 4) Adjourn

## **PENINSULA AIRPORT COMMISSION**

### **REGULAR MEETING AGENDA**

**Date: January 27, 2022**

**Time: 8am**

**Location: Commission Room**

- 1) Call to Order
- 2) Approval of Minutes from December 9, 2021
- 3) Jared Alexander Employee Recognition Awards
- 4) Read Instructions for Public Comment
- 5) Public Comment
- 6) Committee Reports
  - a) Finance & Audit Committee
    - a. Monthly Financials
    - b. Audit Presentation
  - b) Planning & Development Committee
    - a. Master Plan RFQ
    - b. Aery Lease update
    - c. Land Sale Updates
    - d. Mobile Home Park Update
  - c) Governance Committee
    - a. Legal RFP Update
    - b. Governance Reform
    - c. Proposed Legislation
  - d) Marketing & Public Relations Committee
    - a. Marketing budget update
- 7) Staff Reports
- 8) Old Business
- 9) New Business

10) Closed Session

a) Air Service Update Closed session:

2.2-3711. A. 5. Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community.

10) Adjournment



# MINUTES

# Peninsula Airport Commission

## Board of Commissioners Meeting Minutes

December 9, 2021

### Commissioners in Attendance:

Chair, James "Jay" Joseph  
Vice Chair, Rob Coleman  
Treasurer, Thomas Herbert  
Secretary, Lindsey Smith  
Assistant Treasurer, Sharon Scott  
Counsel, L. Scott Seymour  
Assistant Secretary, Brian Kelly

### Staff members in Attendance:

Executive Director, Michael Giardino  
Deputy Director, John Borden  
Recorder, Barbara Rumsey  
Operations Manager, Shaun Kelly  
Business Development Manager, Chris Walton  
Administrative / Finance Assistant Cindy Triplett  
Chief Finance Officer, Mark Adams  
Airport One Marketing Consultant, Steve Romey  
Crawford, Murphy & Tilly Air Service Consultant, Nicholas Haan  
Architect, Fabio Bandana

### Public Officials Present:

Ted Maslin

### Public Attendees:

None

Mr. Joseph called the meeting to order at 8:00 a.m.

**Minutes.** Mr. Herbert made a motion to approve the Board of Commissioners October 28, 2021 Meeting Minutes with edits and Ms. Scott seconded the motion. **Roll call by voice vote 5-0. Approved.**

**Public Comment.** Mr. Joseph asked if anyone signed up for public comment. Ms. Rumsey replied no.

### Mr. Herbert provided the Finance Committee Report:

- Revenues:
  - o Revenue budgeted was similar to actual figures.
  - o Increased revenue from property rental and food concessions.
- Expenditures:
  - o Expenses are over budget due to:
    - An increase in the cost of fuel and food.
    - Terminal building utilities have increased.

- Landside repair and maintenance costs have increased due to escalator repairs.
  - Legal fees have increased due to evictions at the Trailer Park. Utilities have also increased at the Trailer Park and investigating if there is a water leak.
  - Crash and rescue expenses were over budget due to training exercises.
- The Annual Audit:
  - o A draft copy of the annual audit was provided to the Board of Commissioners on December 8, 2021.
  - o A draft copy of the annual audit was provided to the City of Newport News.
  - o The auditors will provide a verbal report during the January 2022 Board of Commissioners Meeting.
- The Capital Budget:
  - o The Finance and Audit Committee recommends adding 3.8 million dollars to the Capital Budget to cover the cost of capital improvement expenses and to approve Resolution 22-008.
    - **Resolution 22-008 Approving Amendment to the Fiscal Year 2022 Capital Budget. Roll call by voice vote 5-0. Approved.**
- Mr. Adams and Ms. Triplett are implementing improvements to the account-to-account reimbursement processes and are identifying and tracking overdue transfers.
- Mr. Giardino provided an update on grants awarded to the Peninsula Airport:
  - o Awaiting the Coronavirus Response and Relief Supplemental Appropriation Act (CRRSAA) reimbursement in the amount of \$1,300,000.
  - o Awaiting the American Rescue Plan/FAA grant in the amount of \$3,100,000.

**Mr. Romey provided an update on the Marketing Plan:**

- Marketing Objectives:
  - o Promoting the brand message that it is, "faster, easier, and more enjoyable" to fly out of Peninsula Airport.
  - o To fill seats greater than 85% occupancy.
  - o To add new routes and new flights with a larger aircraft.
  - o Mr. Romey discussed five marketing strategies that will be performed to achieve marketing objectives.
- The website has been improved by adding autofill fields to make it faster and easier for customers booking a flight on the website.

**Mr. Romey provided a Presentation on Parking Improvements:**

- Starting spring of 2022, a new parking plan will be implemented that will make it easier and faster for customers to park at the Peninsula Airport:
  - o Customers will be able to park in any parking space that is available for two dollars an hour or ten dollars a day.
  - o Valet parking will be ten dollars a day and a "fly through" Valet program will be implemented making it easier and faster for customers to park Valet.
  - o A loyalty parking program will be implemented for returning customers.
  - o Parking lots at the airport will be named:
    - Short term parking
    - Long term parking
    - Garage parking
  - o The cell phone lot will be located before the terminal building, and the signage will be improved.
- **Resolution 22-010 Parking Rate Amendments. Roll call by voice vote 5-0. Approved.**

**Mr. Giardino and Mr. Bendana provided an Update on Capital Improvements:**

- Airport Master Plan Document:
  - o Mr. Giardino met with the FAA and the Virginia Department of Aviation to discuss the Airport Master Plan Document on December 2, 2021.
  - o Mr. Giardino reported that amendments to Airport Master Plan Document were approved by the FAA and the Virginia Department of Aviation.
  - o Updating the Airport Master Plan document will cost approximately \$1,000,000. The FAA will cover 90% of the expenses and the Virginia Department of Aviation will cover the remaining 10%.
  - o A breakdown of how \$600,000 will be used for testing and design costs will be circulated to the Board of Commissioners.
- The Infrastructure Investment and Jobs Act (IIJA) Bill:
  - o Through the IIJA, ten million dollars in grants will be awarded to the Peninsula Airport for capital improvements.
    - Two million dollars will be disbursed every year for five years.
  - o In addition, the Peninsula Airport is eligible to apply for an IIJA Terminal Building grant. Through the IIJE Terminal Building grant program, a billion dollars will be awarded every year for 5 years:
    - The Peninsula Airport will be applying for an IIJE Terminal Building grant.
    - Mr. Bandana provided a presentation to the Board of Commissioners on the Peninsula Airport's vision and strategy for the IIJE Terminal grant application.
  - o Mr. Giardino and Mr. Joseph are meeting with Senator Warner and Senator Kaine on December 13, 2021, and Mr. Giardino will be scheduling a meeting with Senator Warner and his staff to further discuss the IIJA Terminal Building grant.

**Mr. Joseph provided the Planning & Development Committee Report:**

- Aery Hangar Update:
  - o City permits were obtained, and the Aery Hangar is under construction.
- Waterworks Land Release Update:
  - o Waterworks land release is at the regional FAA office.
  - o Continuing to monitor the land release request that is pending.
- Commercial Lease Enforcement:
  - o All policies and procedures indicated in the Corporate Hangar Lease will continue to be fully enforced monthly.

**Ms. Smith provided the Governance Committee Report:**

- Civil Air Patrol:
  - o Peninsula Airport Commission commends the Civil Air Patrol for its "80 years of Missions for America" and its outstanding cadet and aerospace programs, which annually touch the lives and ensure the safety of thousands of American citizens; and proclaim December as Civil Air Patrol Month at the Peninsula Airport and encourage all citizens to join in the observance.
    - **Resolution 22-009 Proclamation in Commemoration of the 80th Anniversary of Civil Air Patrol. Roll call by voice vote 5-0. Approved.**
    - Mr. Joseph will present the proclamation during the Civil Air Patrol's Christmas party that will occur during the week of December 13<sup>th</sup>.
- Legal Services RFP Update:

- o Four Legal Services Proposals were received and reviewed.
  - Obtaining clarification from an applicant.
- o The Governance Committee will provide its recommendation to the Board of Commissioners before the January 2022 Board of Commissioners Meeting.
- Expansion of PAC Update:
  - o A memo explaining the benefits of an expansion and a legal memo about how the enabling act could allow the expansion were presented to the Executive Director for Development, Florence Kingston, the City Manager, Cindy Ralph, and will be circulated to the Board of Commissioners.
  - o The business community sent a letter of support to the City of Newport News, the City Manager, and the Mayor.

#### **Staff Reports:**

- Commercial Air Service Development:
  - o Commercial Air Service development is a top priority and part of the Peninsula Airport's Strategic Plan.
  - o The Board of Commissioners appreciates Mr. Giardino's efforts in promoting the Peninsula Airport by attending and participating in conferences and networking and lobby activities.
  - o Mr. Giardino presented his travel schedule and requests to Mr. Herbert and Mr. Joseph and will be attending three annual Air Service conferences, and networking and lobby activities at the American Association of Airport Executives (AAAE) and Airports Council International-North America (ACI-NA).

#### **Old Business:**

- None.

#### **New Business:**

- None.

Mr. Seymour read Virginia law regarding a single closed meeting from Code Section 2.23711 A1. Mr. Herbert made a motion for closed session and Mr. Kelly seconded the motion. **Roll call by voice vote 5-0. Approved.**

The Board of Commissioners went into closed session at 9:50 a.m.

Mr. Seymour read Virginia law regarding an open session reconvening. Mr. Herbert made the motion and Mr. Kelly seconded the motion. **Roll call by voice vote 4-0. Approved.** The Board of Commissioners reconvened in an open session at 11:00 a.m.

Mr. Seymour recommended a motion to authorize a one-time bonus to the Executive Director that is 5% of his current base salary and a salary increase that is 5% of his current base salary that will go into effect as of January 1, 2022. **Roll call by voice vote 4-0. Approved.**

Mr. Joseph adjourned the meeting at 11:08 a.m.

# FINANCIALS

**PENINSULA AIRPORT COMMISSION**  
**BALANCE SHEET AS OF THE DATE INDICATED**

	December-21	November-21	Change
<b>Current Assets:</b>			
Cash	11,817,941	10,630,296	1,187,644
PFC Funds	2,775,313	2,970,924	(195,610)
Net Accounts Receivable	47,099	54,654	(7,555)
Advance/Prepays/Inventory	240,494	240,494	-
Note INT FND	643	643	-
Deferred Outflows	859,506	859,506	-
<b>Total Current Assets</b>	<b>15,740,996</b>	<b>14,756,517</b>	<b>984,479</b>
<b>Net Fixed Assets</b>	<b>81,090,330</b>	<b>81,360,836</b>	<b>(270,506)</b>
<b>Other Assets - Net Unamortized Bond Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>96,831,327</b>	<b>96,117,353</b>	<b>713,974</b>
<b>Current Liabilities:</b>			
Accounts Payable	49,218	-	49,218
Accrued Payroll & Benefits	530,070	417,180	112,890
Employee FSA Reimbursement	27,709	27,988	(279)
Payroll Taxes	-	-	-
Food & Beverage Tax	3,805	2,998	807
Rent & Other Deposits	28,537	28,537	-
Deferred Income	7,720	7,720	-
<b>Total current liabilities</b>	<b>647,059</b>	<b>484,423</b>	<b>162,636</b>
<b>Long-Term Liabilities:</b>			
VRA Bonds Payable (\$2.SMM)	761,723	772,588	(10,865)
AIP Bond Payable-Towne Bank (\$7MM)	3,710,785	3,735,261	(24,477)
AIP Bond Payable-Towne Bank (\$3MM)	1,681,455	1,692,758	(11,303)
OPEB Liability	3,918,094	3,918,094	-
Pension Asset/Liability (GASB 68)	462,777	462,777	-
Group Life Insurance OPEB Liability (GASB 74)	200,093	200,093	-
<b>Total Long-Term Liabilities</b>	<b>10,734,927</b>	<b>10,781,572</b>	<b>(46,645)</b>
<b>Other Liabilities - Deferred Income/Outflows</b>	<b>3,310,993</b>	<b>3,310,993</b>	<b>-</b>
<b>Total Liabilities</b>	<b>14,692,979</b>	<b>14,576,988</b>	<b>115,991</b>
<b>Capital:</b>			
Capital Contributions	16,601,133	16,557,257	43,876
Passenger Facility Charges	3,000,407	2,970,924	29,483
Retained Earnings	62,796,849	62,796,849	-
YTD Earnings-Current Year	(260,041)	(784,665)	524,624
<b>Total Capital</b>	<b>82,138,348</b>	<b>81,540,365</b>	<b>597,983</b>
<b>Total Liabilities and Capital</b>	<b>96,831,327</b>	<b>96,117,353</b>	<b>713,974</b>

PENINSULA AIRPORT COMMISSION  
BALANCE SHEET AS OF THE DATE INDICATED

	December-21	November-21	Change
Restricted Cash:			
PFC Funds	2,775,313	2,970,924	(195,611)
Capital (State Entitlements)	3,624,496	2,827,286	797,210
Capital (Recovery)	41,298	41,298	-
Money Market (State Entitlements)	6,078,948	6,076,883	2,065
Trailer Park Security Deposits	24,946	24,946	-
Equitable Share	-	-	-
Investments	-	-	-
Total Restricted Cash	12,545,001	11,941,337	603,664
Unrestricted Cash:			
Operating Cash	1,727,942	1,339,761	388,181
Capital (Unrestricted)	366	286	80
Money Market (Unrestricted)	319,944	319,836	108
Payroll & Other	-	-	-
Total Unrestricted Cash	2,048,253	1,659,883	388,369
Grand Total Cash	14,593,254	13,601,220	992,033
CRRSA Act Grant Funds:	1,951,883	1,951,883	
Total Reimbursed	698,464	-	
Pending Reimbursement	1,253,419	1,253,419	
Funds Remaining	-	698,464	



**PENINSULA AIRPORT COMMISSION  
DECEMBER 2021  
OPERATING INCOME STATEMENT**

ACCT. #	DESCRIPTION	ACTUAL	DECEMBER 2021 BUDGET	VARIANCE	DECEMBER 2020 ACTUAL	ACTUAL	FY 2022 YEAR-TO-DATE BUDGET	VARIANCE			FY 2021 YTD ACTUAL		FY 2022 BUDGET	
	TOTAL REVENUE	\$1,174,873.83	\$462,097.00	\$712,776.83	154.2%	\$374,863.54	213.4%	\$3,801,791.68	\$2,895,821.00	\$905,970.68	31.3%	\$3,443,253.17	10.4%	\$5,803,442
	TOTAL EXPENDITURES	\$650,249.94	\$672,167.00	(\$21,917.06)	-3.3%	\$537,212.31	21.0%	\$4,061,832.32	\$4,134,709.00	(\$72,876.68)	-1.8%	\$3,133,300.23	29.6%	\$8,112,520
	NET REVENUE-OPERATIONS	\$524,623.89	\$210,010.00	\$734,693.89	349.7%	\$162,134.22	-423.1%	\$2,660,000.00	\$1,238,888.00	\$978,647.36	79.0%	\$3,099,952.94	-183.9%	\$2,090,922

ACCT.	DESCRIPTION	ACTUAL	DECEMBER 2021 BUDGET	VARIANCE	DECEMBER 2020 ACTUAL		ACTUAL	FY 2022 YEAR-TO-DATE BUDGET	VARIANCE		FY2021 YTD ACTUAL		FY2022 BUDGET		
REVENUE-AIRFIELD															
41100.000.01	AIRLINE LANDING FEES	\$17,621.80	\$22,301.00	(\$4,679.20)	-21.0%		\$719.63	2348.7%	\$123,846.35	\$141,145.00	(\$17,296.65)	-12.3%	\$58,448.36	111.9%	\$282,291
41110.000.01	MINORANT LANDING FEES	\$0.00	\$632.00	(\$632.00)	-100.0%		\$1,621.62	-100.0%	\$10,580.32	\$4,000.00	\$6,580.32	164.5%	\$9,747.50	8.5%	\$8,000
41120.000.01	TIE DOWN FEES	\$21.00	\$0.00	\$21.00	0.0%		\$19.50	7.7%	\$111.50	\$0.00	\$111.50	0.0%	\$112.00	-0.4%	\$0
41125.000.01	RON FEES	\$2,452.71	\$5,722.00	(\$3,269.29)	-57.1%		\$319.01	668.9%	\$24,991.56	\$36,216.00	(\$11,224.44)	-31.0%	\$15,160.15	64.9%	\$72,431
41130.000.01	FIXED BASE OPERATOR-RICK AVIATION	\$3,156.88	\$1,333.00	\$1,823.88	136.8%		\$1,272.41	148.1%	\$15,207.54	\$7,998.00	\$7,209.54	90.1%	\$9,496.63	60.1%	\$15,996
41131.000.01	FIXED BASE OPERATOR-ATLANTIC	\$16,675.24	\$16,759.00	(\$83.76)	-0.5%		\$16,396.50	1.7%	\$100,051.44	\$100,554.00	(\$502.56)	-0.5%	\$98,379.00	1.7%	\$201,108
41132.000.01	AVIATION MAINTENANCE REVENUE	\$0.00	\$0.00	\$0.00	0.0%		\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
41133.000.01	FIXED BASE OPERATOR-FREEDOM	\$0.00	\$0.00	\$0.00	0.0%		\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
41140.000.01	FUEL FLOWAGE FEES	\$7,355.74	\$8,058.00	(\$702.26)	-8.7%		\$6,916.84	6.3%	\$54,341.97	\$51,000.00	\$3,341.97	6.6%	\$48,270.70	12.6%	\$102,000
41150.000.01	GATE KEY ACCESS	\$25.00	\$250.00	(\$225.00)	-90.0%		\$175.00	-65.7%	\$2,700.00	\$1,500.00	\$1,200.00	80.0%	\$450.00	500.0%	\$3,000
41160.000.01	TSA REIMBURSEMENT	\$2,623.30	\$2,732.00	(\$108.70)	-4.0%		\$2,053.38	27.8%	\$18,158.40	\$16,392.00	\$1,766.40	10.8%	\$12,244.38	48.3%	\$32,784
41170.000.01	MAINTENANCE REIMBURSEMENT	\$0.00	\$0.00	\$0.00	0.0%		\$0.00	0.0%	\$50.00	\$0.00	\$50.00	0.0%	\$0.00	0.0%	\$0
41320.000.01	HANGAR RENTAL	\$26,618.77	\$27,668.00	(\$1,049.23)	-4.5%		\$24,948.77	6.7%	\$143,472.57	\$167,208.00	(\$23,735.43)	-14.2%	\$143,280.52	0.1%	\$334,416
41325.000.01	HANGAR LAND RENTAL	\$24,010.19	\$27,349.00	(\$3,338.81)	-12.2%		\$22,220.76	8.1%	\$138,850.50	\$164,094.00	(\$25,243.50)	-15.4%	\$133,773.82	3.8%	\$328,188
41326.000.01	OPERATIONS FEE-ATAC	\$5,000.00	\$5,000.00	\$0.00	0.0%		\$5,000.00	0.0%	\$30,000.00	\$30,000.00	\$0.00	0.0%	\$30,000.00	0.0%	\$60,000
41327.000.01	OPERATIONS FEE-FLIGHT INTL	\$0.00	\$0.00	\$0.00	0.0%		\$12,500.00	-100.0%	\$37,500.00	\$37,500.00	\$0.00	0.0%	\$75,000.00	-50.0%	\$37,500
41328.000.01	OPERATIONS FEE-ORION	\$5,000.00	\$5,000.00	\$0.00	0.0%		\$5,000.00	0.0%	\$30,000.00	\$30,000.00	\$0.00	0.0%	\$30,000.00	0.0%	\$60,000
41530.000.01	FUEL REIMBURSEMENT	\$1,691.52	\$2,101.00	(\$409.48)	-19.5%		\$1,947.01	-13.1%	\$15,724.68	\$13,299.00	\$2,425.68	18.2%	\$9,693.72	58.9%	\$26,598
41990.000.01	MISCELLANEOUS	\$0.00	\$0.00	\$0.00	0.0%		\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
	TOTAL	\$112,252.15	\$125,105.00	(\$12,852.85)	-10.3%		\$101,110.43	11.4%	\$745,586.83	\$500,906.00	(\$55,319.17)	-6.9%	\$674,256.78	10.6%	\$1,564,312
REVENUE-TERMINAL															
41160.000.02	TSA REIMBURSEMENT	\$2,623.30	\$2,732.00	(\$108.70)	-4.0%		\$2,053.38	27.8%	\$18,158.40	\$16,392.00	\$1,766.40	10.8%	\$12,244.37	48.3%	\$32,784
41240.000.02	COMMUNICATIONS INCOME	\$240.00	\$228.00	\$12.00	5.3%		\$240.00	0.0%	\$1,440.00	\$1,439.00	\$1.00	0.1%	\$1,440.00	0.0%	\$2,878
41300.000.02	AIRLINE OFFICE RENT-EXCLUSIVE	\$8,308.18	\$8,308.00	\$0.18	0.0%		\$536.01	1450.0%	\$49,849.08	\$49,848.00	\$1.08	0.0%	\$42,076.91	18.5%	\$99,696
41301.000.02	AIRLINE OFFICE RENT-NONEXCLUSIVE	\$19,759.20	\$22,366.00	(\$2,606.80)	-11.7%		\$12,614.40	56.6%	\$133,401.60	\$134,196.00	(\$794.40)	-0.6%	\$73,864.80	80.6%	\$268,392
41335.000.02	CAR RENTAL OFFICES	\$1,850.00	\$1,850.00	\$0.00	0.0%		\$1,850.00	0.0%	\$11,100.00	\$11,100.00	\$0.00	0.0%	\$14,183.36	-21.7%	\$22,200
41340.000.02	ADVERTISING SPACE - TERMINAL	\$2,136.25	\$2,500.00	(\$363.75)	-14.6%		\$2,627.25	-18.7%	\$12,471.50	\$15,000.00	(\$2,528.50)	-16.9%	\$15,763.50	-20.9%	\$30,000
41360.000.02	TSA OFFICE RENT	\$8,249.83	\$11,796.00	(\$3,546.17)	-30.1%		\$8,249.83	0.0%	\$51,839.43	\$70,776.00	(\$18,936.57)	-26.8%	\$49,630.09	4.5%	\$141,552
41365.000.02	AIRLINE SERVICES FEE	\$0.00	\$0.00	\$0.00	0.0%		\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
41405.000.02	JETBRIDGE RENT	\$2,000.00	\$2,000.00	\$0.00	0.0%		\$129.03	1450.0%	\$12,000.00	\$12,000.00	\$0.00	0.0%	\$10,129.03	18.5%	\$24,000
41406.000.02	FEDERAL INSPECTION STATION FEE	\$0.00	\$0.00	\$0.00	0.0%		\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
41410.000.02	FOOD CONCESSIONS	\$31,360.99	\$22,970.00	\$8,390.99	36.5%		\$14,918.90	110.2%	\$175,239.28	\$145,382.00	\$29,857.28	20.5%	\$83,459.78	110.0%	\$290,763
41411.000.02	FOOD CONCESSIONS-VENDING	\$813.34	\$1,325.00	(\$511.66)	-38.6%		\$816.98	-0.4%	\$6,023.07	\$6,388.00	(\$364.93)	-28.2%	\$5,312.57	13.4%	\$16,775
41412.000.02	CONCESSIONS-SUNDRIES	\$0.00	\$177.00	(\$177.00)	-100.0%		\$95.00	-100.0%	\$0.00	\$1,118.00	(\$1,118.00)	-100.0%	\$821.50	-100.0%	\$2,237
41420.000.02	RETAIL CONCESSIONS - NEWSTAND	\$0.00	\$0.00	\$0.00	0.0%		\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
41430.000.02	COMMISSIONS-MISCELLANEOUS	\$387.00	\$360.00	\$27.00	7.5%		\$380.00	1.8%	\$2,381.00	\$2,280.00	\$101.00	4.4%	\$2,306.00	3.3%	\$4,560
41520.000.02	UTILITY REIMBURSEMENT	\$100.00	\$100.00	\$0.00	0.0%		\$6.45	1450.4%	\$600.00	\$600.00	\$0.00	0.0%	\$506.45	18.5%	\$1,200
41990.000.02	MISCELLANEOUS	\$0.00	\$0.00	\$0.00	0.0%		\$0.00	0.0%	\$3,738.50	\$0.00	\$3,738.50	0.0%	\$0.00	0.0%	\$0
	TOTAL	\$77,828.09	\$76,712.00	\$1,116.09	1.5%		\$44,517.23	74.8%	\$478,241.86	\$468,519.00	\$9,722.86	2.1%	\$311,738.38	53.4%	\$937,037
REVENUE-LANDSIDE															
41200.000.08	PARKING LOT REVENUE	\$55,479.53	\$62,439.00	(\$6,959.47)	-11.1%		\$30,051.00	64.6%	\$433,303.73	\$374,634.00	\$58,669.73	15.7%	\$205,049.98	111.3%	\$749,268
41210.000.08	CUSTOMER FACILITY CHARGE	\$61,544.25	\$55,902.00	\$5,642.25	10.1%		\$54,310.75	13.3%	\$367,923.47	\$353,812.00	\$14,111.47	4.0%	\$379,542.00	-3.1%	\$707,626
41220.000.08	GROUND TRANSPORTATION	\$3,689.63	\$4,438.00	(\$748.37)	-16.9%		\$2,486.00	48.4%	\$22,341.04	\$28,088.00	(\$5,746.96)	-20.5%	\$14,214.00	57.2%	\$56,176
41230.000.08	EMPLOYEE PARKING DECALS	\$1,610.00	\$208.00	\$1,402.00	674.0%		\$1,995.00	-19.3%	\$11,756.50	\$1,248.00	\$10,508.50	40.7%	\$2,435.00	-27.9%	\$2,496
41250.000.08	RENT-A-CAR PARKING FEES	\$1,860.00	\$1,763.00	\$97.00	5.5%		\$1,860.00	0.0%	\$11,160.00	\$11,160.00	\$0.00	0.0%	\$13,485.00	-17.2%	\$22,318
41400.000.08	COMMISSION=AR RENTALS	\$92,120.85	\$65,768.00	\$26,352.85	40.1%		\$65,599.84	40.4%	\$574,672.16	\$416,251.00	\$158,421.16	38.1%	\$459,097.35	25.2%	\$832,502
41990.000.08	MISCELLANEOUS	\$0.00	\$0.00	\$0.00	0.0%		\$0.00	0.0%	\$1,181.50	\$0.00	\$1,181.50	0.0%	\$6,956.00	-63.0%	\$0
	TOTAL	\$216,304.26	\$190,518.00	\$25,786.26	13.5%		\$156,302.59	38.4%	\$1,412,338.40	\$1,185,193.00	\$227,145.40	19.2%	\$1,080,779.33	30.7%	\$2,370,386

ACCT. #	DESCRIPTION	ACTUAL	DECEMBER 2021 BUDGET	VARIANCE	DECEMBER 2020 ACTUAL	ACTUAL	FY 2022 YEAR-TO-DATE BUDGET	VARIANCE	FY 2021 YTD ACTUAL	FY2022 BUDGET	
41305.000.04	REVENUE-PROPERTY RENTS										
41306.000.04	PROPERTY RENTAL	\$21,139.05	\$14,712.00	\$6,427.05 43.7%	\$16,883.55	25.2%	\$126,834.30	\$88,272.00	\$38,562.30 43.7%	\$101,301.30 252%	\$176,544
41310.000.04	PROPERTY RENTAL-FIREHOUSE	\$0.00	\$0.00	\$0.00 0.0%	\$1,725.00	-100.0%	\$20,700.00	\$20,700.00	\$0.00 0.0%	\$10,350.00 100.0%	\$20,700
41310.000.04	PROPERTY RENTAL-OLD TERMINAL	\$3,235.69	\$3,325.00	(\$69.31) -2.7%	\$3,235.69	0.0%	\$19,414.14	\$19,950.00	(\$535.86) -2.7%	\$19,319.90 0.5%	\$39,900
41330.000.04	RENTAL CAR SERVICE FACILITY	\$6,193.92	\$5,872.00	\$321.92 5.5%	\$6,193.92	0.0%	\$37,163.52	\$37,163.00	\$0.52 0.0%	\$44,121.82 -15.8%	\$74,327
41345.000.04	HOUSING RENTALS	\$289.00	\$289.00	\$0.00 0.0%	\$289.00	0.0%	\$1,734.00	\$1,734.00	\$0.00 0.0%	\$1,734.00 0.0%	\$3,468
41520.000.04	UTILITY REIMB-PROPERTY RENTS	\$16.53	\$1,642.00	(\$1,625.47) -99.0%	\$1,439.09	-98.9%	\$4,196.67	\$9,852.00	(\$5,655.33) -57.4%	\$6,744.35 -37.8%	\$19,704
41520.910.04	UTILITY REIMB-OLD TERMINAL	\$200.00	\$200.00	\$0.00 0.0%	\$200.00	0.0%	\$1,200.00	\$1,200.00	\$0.00 0.0%	\$1,200.00 0.0%	\$2,400
41990.000.04	MISCELLANEOUS	\$0.00	\$0.00	\$0.00 0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00 0.0%	\$0.00 0.0%	\$0
	TOTAL	\$31,074.19	\$26,040.00	\$5,034.19 19.3%	\$211,966.25	3.7%	\$211,242.63	\$178,871.00	\$32,371.63 18.1%	\$184,111.37 14.3%	\$337,043
41195.000.05	REVENUE-TRAILER PARK										
41195.000.05	LATE CHARGES	\$0.00	\$450.00	(\$450.00) -100.0%	\$240.82	-100.0%	\$0.00	\$2,700.00	(\$2,700.00) -100.0%	\$2,698.97 -100.0%	\$5,400
41355.000.05	RENTS	\$38,846.66	\$37,422.00	\$1,424.66 3.8%	\$36,297.15	7.0%	\$240,853.17	\$224,532.00	\$16,321.17 7.3%	\$228,715.50 5.3%	\$449,064
41520.000.05	UTILITY REIMBURSEMENT	\$0.00	\$5,473.00	(\$5,473.00) -100.0%	\$6,159.73	-100.0%	\$0.00	\$32,838.00	(\$32,838.00) -100.0%	\$34,110.73 -100.0%	\$65,676
41990.000.05	MISCEUANEUS	\$0.00	\$60.00	(\$60.00) -100.0%	\$0.00	0.0%	\$0.00	\$360.00	(\$360.00) -100.0%	\$550.00 -100.0%	\$720
	TOTAL	\$38,846.66	\$43,405.00	(\$4,558.34) -10.5%	\$42,897.70	-9.0%	\$240,853.17	\$260,430.00	(\$19,576.83) -7.5%	\$266,075.20 -9.5%	\$520,860
41180.000.06	REVENUE-ADMINISTRATIVE										
41185.000.06	UTILITY ADMIN CHARGES	\$0.83	\$167.00	(\$166.17) -99.5%	\$140.57	-99.4%	\$414.52	\$1,002.00	(\$587.48) -58.6%	\$580.36 -28.6%	\$2,004
41185.000.06	CASH DISCOUNTS	\$0.00	\$0.00	\$0.00 0.0%	\$0.00	0.0%	\$277.80	\$0.00	\$277.80 0.0%	\$0.35 79271.4%	\$0
41350.000.06	RENTAL-CONFERENCE ROOMS	\$0.00	\$0.00	\$0.00 0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00 0.0%	\$0.00 0.0%	\$0
41500.000.06	STATE REIMB-ADV/MKT/DEVELOPMENT	\$0.00	\$0.00	\$0.00 0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00 0.0%	\$0.00 0.0%	\$70,000
41990.000.06	MISCELANEOUS	\$0.00	\$0.00	\$0.00 0.0%	\$0.00	0.0%	\$9,046.61	\$0.00	\$9,046.61 0.0%	\$69.00 13011.0%	\$0
70020.000.00	SALE OF EQUIPMENT	\$0.00	\$0.00	\$0.00 0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00 0.0%	\$0.00 0.0%	\$0
70030.000.00	INTEREST INCOME	\$104.31	\$150.00	(\$45.69) -30.5%	\$128.77	-19.0%	\$747.02	\$900.00	(\$152.98) -17.0%	\$763.50 -2.2%	\$1,800
70040.000.00	OTHER INCOME	\$0.00	\$0.00	\$0.00 0.0%	\$0.00	0.0%	\$4,579.50	\$0.00	\$4,579.50 0.0%	\$1,826.89 150.7%	\$0
70060.000.00	GRANT INCOME - CARES ACT	\$698,463.34	\$0.00	\$698,463.34 0.0%	\$0.00	0.0%	\$698,463.34	\$0.00	\$698,463.34 0.0%	\$922,392.03 -24.3%	\$0
	TOTAL	\$698,568.48	\$317.00	\$698,251.48 220269%	\$269.34	259263%	\$713,528.79	\$1,902.00	\$711,626.79 37415%	\$925,632.13 -22.9%	\$73,804
41170.000.07	REVENUE-MAINTENANCE										
41315.000.07	CONSTRUCTION REVENUE	\$0.00	\$0.00	\$0.00 0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00 0.0%	\$0.00 0.0%	\$0
41315.000.07	EQUIPMENT RENTAL	\$0.00	\$0.00	\$0.00 0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00 0.0%	\$0.00 0.0%	\$0
41990.000.07	MISCEUANEUS	\$0.00	\$0.00	\$0.00 0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00 0.0%	\$0.00 0.0%	\$0
	TOTAL	\$0.00	\$0.00	\$0.00 0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00 0.0%	\$0.00 0.0%	\$0
	TOTAL REVENUE	\$1,177,417.17	\$1,177,417.17	\$0.00 0.0%	\$1,177,417.17	0.0%	\$1,177,417.17	\$1,177,417.17	\$0.00 0.0%	\$1,177,417.17 0.0%	\$1,177,417.17

ACCT.	DESCRIPTION	ACTUAL	DECEMBER 2021 BUDGET	VARIANCE	DECEMBER 2020 ACTUAL	ACTUAL	FY 2022 YEAR-TO-DATE BUDGET	VARIANCE	FY2021 YTD ACTUAL	FY2022 BUDGET				
EXPENDITURES-AIRFIELD														
61510.000.03	UTILITIES-HANGAR RENTAL	\$1,043.79	\$830.00	\$213.79	25.8%	\$878.71	18.8%	\$4,149.16	\$4,980.00	(\$830.84)	-16.7%	\$4,023.89	3.1%	\$9,960
61510.920.01	UTILITIES-GENERAL AVIATION	\$100.00	\$103.00	(\$3.00)	-2.9%	\$93.82	8.6%	\$515.97	\$618.00	(\$102.03)	-16.5%	\$525.07	-1.7%	\$1,236
61510.935.01	UTILITIES-RUNWAYS & TAAIWAYS	\$1,349.05	\$2,196.00	(\$846.95)	-366%	\$2,436.24	-44.6%	\$8,164.11	\$13,176.00	(\$5,011.89)	-38.0%	\$10,400.71	-21.5%	\$26,352
61530.000.03	REPAIRS & MAINTENANCE-HANGAR	\$24.12	\$1,250.00	(\$1,225.88)	-98.1%	\$452.54	-94.7%	\$20,825.64	\$7,500.00	\$13,325.64	177.7%	\$5,765.12	261.2%	\$15,000
61530.930.01	REPAIRS & MAINT-PUBLIC SAFETY	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61530.935.01	REPAIRS & MAINT-RWY/TWY	\$932.46	\$3,000.00	(\$2,067.54)	-68.9%	\$2,019.61	-53.8%	\$16,465.41	\$16,000.00	(\$1,534.59)	-8.5%	\$22,137.68	-25.6%	\$36,000
61535.000.01	MAINTENANCE AGREEMENTS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61540.000.01	STATE MAINTENANCE GRANT	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61610.200.01	UNIFORMS: DPS	\$269.98	\$292.00	(\$22.02)	-7.5%	\$0.00	0.0%	\$7,563.68	\$1,752.00	\$5,811.68	331.7%	\$480.72	1473.4%	\$3,504
61610.210.01	UNIFORMS: DPS FIRE	\$0.00	\$167.00	(\$167.00)	-100.0%	\$954.00	-100.0%	\$952.00	\$1,002.00	(\$50.00)	-5.0%	\$1,054.00	-9.7%	\$2,004
61615.200.01	DPS SECURITY SUPPLIES	(\$400.00)	\$500.00	(\$900.00)	-180.0%	\$170.00	-335.3%	\$630.88	\$3,000.00	(\$2,369.12)	-79.0%	\$1,619.39	-61.0%	\$6,000
61616.400.01	OPERATIONS SUPPLIES	\$0.00	\$250.00	(\$250.00)	-100.0%	\$0.00	0.0%	\$14,095.00	\$1,500.00	\$12,595.00	839.7%	\$37.49	37496.7%	\$3,000
61620.000.01	CRASH & RESCUE	\$28,325.04	\$2,083.00	\$26,242.04	1259.8%	\$5,987.95	373.0%	\$44,490.23	\$12,498.00	\$31,992.23	256.0%	\$11,473.50	287.8%	\$24,996
61625.000.01	SNOW REMOVAL SUPPLIES	\$0.00	\$833.00	(\$833.00)	-100.0%	\$0.00	0.0%	\$0.00	\$4,998.00	(\$4,998.00)	-100.0%	\$0.00	0.0%	\$9,996
61700.200.01	TRAINING-OPS	\$0.00	\$38.00	(\$36.00)	-100.0%	\$0.00	0.0%	\$0.00	\$228.00	(\$228.00)	-100.0%	\$0.00	0.0%	\$456
61700.210.01	TRAINING-FIRE	\$0.00	\$8.00	(\$8.00)	-100.0%	\$0.00	0.0%	\$0.00	\$46.00	(\$46.00)	-100.0%	\$175.00	-100.0%	\$96
61700.400.01	TRAINING-OPS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$1,600.00	\$0.00	\$1,600.00	0.0%	\$0.00	0.0%	\$0
61710.200.01	TRAVEL & MEETING EXP-DPS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61710.210.01	TRAVEL & MEETING EXP-FIRE	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61720.200.01	POLICE/FIRE ACADEMY	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$4,342.00	\$4,676.00	(\$334.00)	-7.1%	\$4,342.00	0.0%	\$4,676
61810.200.01	DPS-POLICE LABOR (20%)	\$10,631.29	\$11,275.00	(\$643.71)	-5.7%	\$10,744.22	-1.1%	\$62,231.63	\$67,650.00	(\$5,418.37)	-6.0%	\$61,350.26	1.4%	\$135,300
61810.210.01	D P+IRE LABOR (75%)	\$17,326.33	\$15,164.00	\$2,162.33	14.3%	\$13,010.03	33.2%	\$95,633.62	\$90,984.00	\$4,649.62	5.1%	\$80,098.19	19.4%	\$181,968
61810.400.01	AIRPORT OPS LABOR (50%)	\$13,272.69	\$13,617.00	(\$344.31)	-2.5%	\$6,364.26	108.6%	\$73,507.57	\$81,702.00	(\$8,194.43)	-10.0%	\$36,626.11	100.7%	\$163,404
61810.500.01	GRND MAINTENANCE LABOR (25%)	\$10,319.76	\$8,500.00	\$1,819.76	21.4%	\$8,094.37	27.5%	\$56,313.18	\$51,000.00	\$5,313.18	10.4%	\$42,664.84	31.4%	\$102,000
61810.510.01	TERM MAINTENANCE LABOR (10%)	\$2,790.00	\$2,595.00	\$195.00	7.5%	\$2,276.84	22.4%	\$16,062.00	\$15,570.00	\$492.00	3.3%	\$11,819.89	36.1%	\$31,140
61820.200.01	DPS POLICE BENEFITS (20%)	\$2,881.60	\$3,454.00	(\$572.40)	-16.6%	\$3,134.66	-8.1%	\$17,925.91	\$20,724.00	(\$2,798.09)	-13.5%	\$18,027.42	-0.6%	\$41,448
61820.210.01	DPS FIRE BENEFITS (75%)	\$5,370.94	\$5,321.00	\$49.94	0.9%	\$4,750.22	13.1%	\$32,867.64	\$31,926.00	\$941.64	2.9%	\$25,300.45	29.9%	\$63,852
61820.400.01	AIRPORT OPS BENEFITS (50%)	\$3,454.97	\$3,637.00	(\$182.03)	-5.0%	\$1,800.82	91.9%	\$18,727.06	\$21,622.00	(\$3,094.94)	-14.2%	\$11,555.06	62.1%	\$43,644
61820.500.01	GRND MAINTENANCE BENEFITS (25%)	\$3,773.50	\$3,707.00	\$66.50	1.8%	\$2,779.84	35.7%	\$22,366.16	\$22,242.00	\$124.16	0.6%	\$16,724.00	33.9%	\$44,484
61820.510.01	TERM MAINTENANCE BENEFITS (10%)	\$958.00	\$1,011.00	(\$53.00)	-5.2%	\$869.62	10.2%	\$6,001.00	\$6,066.00	(\$65.00)	-1.1%	\$4,862.14	23.4%	\$12,132
61975.200.01	EMPLOYEE PHYSICALS-POLICE	\$0.00	\$33.00	(\$33.00)	-100.0%	\$0.00	0.0%	\$280.00	\$198.00	\$82.00	41.4%	\$0.00	0.0%	\$396
61975.210.01	EMPLOYEE PHYSICALS-FIRE	\$0.00	\$42.00	(\$42.00)	-100.0%	\$0.00	0.0%	\$0.00	\$252.00	(\$252.00)	-100.0%	\$0.00	0.0%	\$504
61990.000.01	MISCELLANEOUS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
TOTAL		\$102,423.52	\$79,906.00	\$22,517.52	28.2%	\$66,819.75	53.3%	\$525,749.85	\$484,112.00	\$41,637.85	8.6%	\$371,262.93	41.6%	\$963,548
EXPENDITURES-TERMINAL														
61510.000.02	UTILITIES-TERMINAL BLDG	\$35,535.65	\$28,503.00	\$7,032.65	24.7%	\$34,504.96	3.0%	\$188,510.17	\$171,018.00	\$17,492.17	10.2%	\$192,613.00	-2.1%	\$342,036
61510.915.02	UTILITIES FLIGHT SERVICE	\$503.27	\$394.00	\$109.27	27.7%	\$478.43	5.2%	\$734.83	\$2,364.00	(\$1,629.17)	-68.9%	\$811.82	-9.5%	\$4,728
61515.000.02	COMMUNICATIONS SYSTEM	\$3,658.42	\$3,497.00	\$161.42	4.6%	\$3,375.46	8.4%	\$22,534.42	\$20,982.00	\$1,552.42	7.4%	\$20,062.67	12.3%	\$41,964
61525.000.02	DUMPSTER COLLECTION	\$1,817.01	\$1,924.00	(\$106.99)	-5.6%	\$1,509.06	20.4%	\$12,958.74	\$11,544.00	\$1,414.74	12.3%	\$10,539.53	23.0%	\$23,088
61530.000.02	REPAIRS & MAINT- TERMINAL	\$6,571.23	\$10,417.00	(\$3,845.77)	-36.9%	\$4,735.18	38.8%	\$58,841.72	\$62,502.00	(\$3,660.28)	-5.9%	\$28,146.16	109.1%	\$125,004
61530.925.02	REPAIR & MAINT-RENTAL CAR/CFC	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61530.930.02	REPAIR & MAINT-DPS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61531.000.02	JETBRIDGE MAINTENANCE	\$362.07	\$2,917.00	(\$2,554.93)	-87.6%	\$184.36	96.4%	\$7,274.23	\$17,502.00	(\$10,227.77)	-58.4%	\$13,536.57	-46.3%	\$35,004
61535.000.02	MAINTENANCE AGREEMENTS	\$403.52	\$1,250.00	(\$846.46)	-67.7%	\$2,814.40	-65.7%	\$9,267.24	\$7,500.00	\$1,767.24	23.6%	\$6,799.78	36.3%	\$15,000
61600.000.02	JANITORIAL SUPPLIES	\$2,045.06	\$3,750.00	(\$1,704.94)	-45.5%	\$3,433.20	-40.4%	\$23,312.25	\$22,500.00	\$812.25	3.6%	\$17,609.24	30.9%	\$45,000
61610.600.02	UNIFORMS - CUSTODIAL	\$583.92	\$1,000.00	(\$416.08)	-41.6%	\$1,984.66	-70.6%	\$4,677.27	\$6,000.00	(\$1,322.73)	-22.0%	\$5,307.22	-11.9%	\$12,000
61680.000.02	TOOLS AND EQUIPMENT	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61710.600.02	TRAVEL & MEETING EXPENSES-GUST	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$750.00	-100.0%	\$0
61810.200.02	OPS POLICE LABOR (40%)	\$21,463.00	\$22,550.00	(\$1,087.00)	-4.8%	\$21,488.44	-0.1%	\$124,665.00	\$135,300.00	(\$10,635.00)	-7.9%	\$122,700.52	1.6%	\$270,600
61810.210.02	OPS FIRE LABOR (25%)	\$5,842.00	\$5,055.00	\$787.00	15.6%	\$4,336.68	34.7%	\$32,011.00	\$30,330.00	\$1,681.00	5.5%	\$26,699.40	19.9%	\$60,660
61810.400.02	AIRPORT OPS LABOR (50%)	\$13,273.00	\$13,617.00	(\$344.00)	-2.5%	\$6,364.25	108.6%	\$73,511.00	\$81,702.00	(\$8,191.00)	-10.0%	\$36,626.07	100.7%	\$163,404
61810.510.02	TERMINAL MAINTENANCE LABOR (55%)	\$15,345.26	\$14,275.00	\$1,070.26	7.5%	\$12,533.62	22.4%	\$88,461.63	\$85,650.00	\$2,811.63	3.3%	\$65,009.32	36.1%	\$171,300
61810.600.02	CUSTODIAL LABOR (100%)	\$25,813.99	\$24,270.00	\$1,543.99	6.4%	\$23,849.44	8.2%	\$141,018.64	\$145,620.00	(\$4,601.36)	-3.2%	\$126,293.70	11.7%	\$291,240
61820.200.02	DPS POLICE BENEFITS (40%)	\$5,904.00	\$6,908.00	(\$1,004.00)	-14.5%	\$6,269.32	-5.8%	\$36,094.00	\$41,448.00	(\$5,354.00)	-12.9%	\$36,054.82	0.1%	\$82,896
61820.210.02	DPS FIRE BENEFITS (25%)	\$1,857.00	\$1,774.00	\$83.00	4.7%	\$1,583.41	17.3%	\$11,024.00	\$10,644.00	\$380.00	3.6%	\$8,433.47	30.7%	\$21,288
61820.400.02	AIRPORT OPS BENEFITS (50%)	\$3,454.00	\$3,637.00	(\$183.00)	-5.0%	\$1,600.82	91.8%	\$18,726.00	\$21,822.00	(\$3,096.00)	-14.2%	\$11,555.06	62.1%	\$43,644
61820.510.02	TERMINAL MAINTENANCE BENEFITS (55%)	\$5,563.66	\$5,558.00	\$5.66	0.1%	\$4,782.92	16.3%	\$32,884.00	\$33,348.00	(\$464.00)	-1.4%	\$26,741.78	23.0%	\$66,696
61820.600.02	CUSTODIAL BENEFITS (100%)	\$9,889.19	\$9,330.00	\$559.19	6.0%	\$7,770.15	27.3%	\$52,223.54	\$55,980.00	(\$3,756.46)	-6.7%	\$45,934.32	13.7%	\$111,960
61830.600.02	CONTRACT WAGES - CUSTODIAL	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61975.400.02	EMPLOYEE PHYSICALS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61975.600.02	EMPLOYEE PHYSICALS-CUSTODIAL	\$140.00	\$0.00	\$140.00	0.0%	\$0.00	0.0%	\$140.00	\$0.00	\$140.00	0.0%	\$0.00	0.0%	\$0
61990.000.02	MISCELLANEOUS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
TOTAL		\$160,025.25	\$160,626.00	(\$600.75)	-0.4%	\$143,798.76	11.3%	\$938,869.68	\$963,756.00	(\$24,886.32)	-2.6%	\$802,424.44	17.0%	\$1,927,512

ACCT. I	DESCRIPTION	ACTUAL	DECEMBER 2021 BUDGET	VARIANCE	DECEMBER 2020 ACTUAL		ACTUAL	FY 2022 YEAR-TO-DATE BUDGET	VARIANCE	FY2021 YTD ACTUAL	FY2022 BUDGET			
LANDSIDE														
61510.000.08	UTILITIES-LANDSIDE	\$0.00	\$15.00	(\$15.00)	-100.0%	\$19.51	-100.0%	\$29.90	\$90.00	(\$60.10)	-66.8%	\$108.48	-72.4%	\$180
61510.905.08	UTILITIES-PLOT GARAGE	\$2,627.90	\$2,276.00	\$351.90	15.5%	\$2,631.36	-0.1%	\$12,044.64	\$13,656.00	(\$1,611.36)	-11.8%	\$11,813.81	2.0%	\$27,312
61510.910.08	UTILITIES-OLD TERM, LANDSIDE	\$2,300.00	\$2,634.00	(\$334.00)	-12.7%	\$2,503.12	-8.1%	\$12,451.96	\$15,804.00	(\$3,352.04)	-21.2%	\$12,753.91	-2.4%	\$31,608
61530.000.08	REPAIR & MAINT-LANDSIDE	\$71.05	\$1,667.00	(\$1,595.95)	-95.7%	\$0.00	0.0%	\$14,280.49	\$10,002.00	\$4,278.49	42.8%	\$3,973.75	259.4%	\$20,004
61530.905.08	REPAIR & MAINT-PARKING LOT	\$10,146.64	\$2,917.00	\$7,229.64	247.8%	\$2,476.71	309.7%	\$20,727.56	\$17,502.00	\$3,225.56	18.4%	\$17,675.09	17.3%	\$35,004
61535.000.08	MAINTENANCE AGREEMENTS	\$0.00	\$1,250.00	(\$1,250.00)	-100.0%	\$805.62	-100.0%	\$1,933.68	\$7,500.00	(\$5,566.32)	-74.2%	\$2,388.69	-19.0%	\$15,000
61610.700.08	UNIFORMS-PARKING LOT	\$0.00	\$83.00	(\$83.00)	-100.0%	\$0.00	0.0%	\$498.00	\$498.00	\$0.00	-100.0%	\$0.00	0.0%	\$996
61610.800.08	UNIFORMS-SKYCAPS	\$0.00	\$0.00	\$0.00	0.0%	\$639.09	-100.0%	\$0.00	\$0.00	\$0.00	0.0%	\$1,541.07	-100.0%	\$0
61675.700.08	MARL SUPPLIES-PARKING LOT	\$0.00	\$292.00	(\$292.00)	-100.0%	\$0.00	0.0%	\$545.14	\$1,752.00	(\$1,206.86)	-68.9%	\$690.21	-21.0%	\$3,504
61810.200.08	DPS POLICE LABOR (15%)	\$8,099.00	\$8,456.00	(\$357.00)	-4.2%	\$8,058.17	0.5%	\$46,800.00	\$50,736.00	(\$3,936.00)	-7.8%	\$46,012.71	1.7%	\$101,472
61810.500.08	GROUNDS MAINTENANCE LABOR (25%)	\$10,619.00	\$8,500.00	\$2,119.00	24.9%	\$6,475.50	64.0%	\$56,961.00	\$51,000.00	\$5,961.00	11.7%	\$34,291.86	66.1%	\$102,000
61810.510.08	TERMINAL MAINTENANCE LABOR (5%)	\$1,395.00	\$1,298.00	\$97.00	7.5%	\$1,139.42	22.4%	\$8,041.00	\$7,788.00	\$253.00	3.2%	\$5,909.93	36.1%	\$15,576
61810.700.08	PARKING LOT LABOR	\$16,218.09	\$15,194.00	\$1,024.09	6.7%	\$10,103.50	60.5%	\$97,279.18	\$91,164.00	\$6,115.18	6.7%	\$58,605.66	66.0%	\$182,328
61810.800.08	SKYCAP/SHUTTLE LABOR	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61820.200.08	DPS POLICE BENEFITS (15%)	\$2,212.00	\$2,590.00	(\$378.00)	-14.6%	\$2,351.00	-5.9%	\$13,572.00	\$15,540.00	(\$1,968.00)	-12.7%	\$13,520.55	0.4%	\$31,080
61820.500.08	GROUNDS MAINTENANCE BENEFITS (25%)	\$3,771.00	\$3,707.00	\$64.00	1.7%	\$2,223.87	69.6%	\$22,375.00	\$22,242.00	\$133.00	0.6%	\$13,379.20	67.2%	\$44,484
61820.510.08	TERMINAL MAINTENANCE BENEFITS (5%)	\$479.00	\$505.00	(\$26.00)	-5.1%	\$434.82	10.2%	\$2,805.00	\$3,030.00	(\$225.00)	-7.4%	\$2,431.05	15.4%	\$6,060
61820.700.08	PARKING LOT BENEFITS	\$3,583.44	\$3,115.00	\$468.44	15.0%	\$2,257.44	58.7%	\$23,071.64	\$18,690.00	\$4,381.64	23.4%	\$12,619.78	82.8%	\$37,380
61820.800.08	SKYCAP/SHUTTLE BENEFITS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61975.700.08	EMPLOYEE PHYSICALS-PARKING LOT	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61975.800.08	EMPLOYEE PHYSICALS-SKYCAPS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$100.00	\$0.00	\$100.00	0.0%	\$0.00	0.0%	\$0
61990.000.08	MISCELLANEOUS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
TOTAL		\$81,522.12	\$54,499.00	\$27,023.12	12.9%	\$42,119.13	48.1%	\$333,018.19	\$326,994.00	\$6,024.19	1.8%	\$237,715.75	40.1%	\$653,988
EXPENDITURES-OTHER RENTS														
61510.000.04	UTILITIES-OTHER RENTALS	\$1,560.07	\$2,788.00	(\$1,227.93)	-44.0%	\$2,829.22	-44.9%	\$6,666.86	\$16,728.00	(\$10,061.14)	-60.1%	\$9,855.09	-32.4%	\$33,456
61510.910.04	UTILITIES-OLD TERMINAL	\$123.98	\$1,137.00	(\$1,013.02)	-89.1%	\$504.87	-75.4%	\$2,752.68	\$6,822.00	(\$4,069.32)	-59.6%	\$4,662.26	-43.4%	\$13,644
61530.000.04	REPAIRS & MAINTENANCE-OTHER RENTS	\$568.55	\$1,333.00	(\$764.45)	-57.3%	\$47.00	1109.7%	\$2,573.35	\$7,998.00	(\$5,424.65)	-67.8%	\$2,488.82	3.4%	\$15,996
61530.910.04	REPAIRS & MAINTENANCE-OLD TERM	\$0.00	\$833.00	(\$833.00)	-100.0%	\$99.00	-100.0%	\$269.67	\$4,998.00	(\$4,728.33)	-94.6%	\$632.58	-57.4%	\$9,996
61535.000.04	MAINTENANCE AGREEMENTS	\$0.00	\$1,250.00	(\$1,250.00)	-100.0%	\$0.00	0.0%	\$0.00	\$7,500.00	(\$7,500.00)	-100.0%	\$10,758.10	-100.0%	\$15,000
61810.200.04	DPS POLICE LABOR (20%)	\$10,732.00	\$11,275.00	(\$543.00)	-4.8%	\$10,744.22	-0.1%	\$62,332.00	\$67,650.00	(\$5,318.00)	-7.9%	\$61,350.26	1.6%	\$135,300
61810.500.04	GRND MAINTENANCE LABOR (15%)	\$6,371.00	\$5,100.00	\$1,271.00	24.9%	\$4,856.62	31.2%	\$34,196.00	\$30,600.00	\$3,596.00	11.8%	\$25,718.80	33.0%	\$61,200
61810.510.04	TERM MAINTENANCE LABOR (5%)	\$1,395.00	\$1,298.00	\$97.00	7.5%	\$1,139.42	22.4%	\$8,041.00	\$7,788.00	\$253.00	3.2%	\$5,909.94	36.1%	\$15,576
61820.200.04	DPS BENEFITS (20%)	\$2,881.00	\$3,454.00	(\$573.00)	-16.6%	\$3,134.66	-11.1%	\$17,930.00	\$20,724.00	(\$2,794.00)	-13.5%	\$18,027.42	-0.5%	\$41,448
61820.500.04	GRND MAINTENANCE BENEFITS (15%)	\$2,342.00	\$2,224.00	\$118.00	5.3%	\$1,667.90	40.4%	\$13,502.00	\$13,344.00	\$158.00	1.2%	\$10,034.40	34.6%	\$26,688
61820.510.04	TERM MAINTENANCE BENEFITS (5%)	\$479.00	\$505.00	(\$26.00)	-5.1%	\$434.81	10.2%	\$2,805.00	\$3,030.00	(\$225.00)	-7.4%	\$2,431.05	15.4%	\$6,060
61990.000.04	MISCELLANEOUS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
TOTAL		\$26,452.60	\$31,197.00	(\$4,744.40)	-15.2%	\$25,457.72	3.9%	\$151,068.56	\$187,182.00	(\$36,113.44)	-19.3%	\$152,068.85	-0.7%	\$374,364
EXPENDITURES-TRAILER PARK														
61510.000.05	UTILITIES	\$18,237.99	\$10,700.00	\$7,457.99	69.2%	\$10,027.16	81.9%	\$92,774.66	\$64,680.00	\$28,094.66	43.4%	\$59,448.85	56.1%	\$129,360
61525.000.05	DUMPSTER COLLECTION -TRAILER PARK	\$1,724.51	\$1,561.00	\$163.51	10.5%	\$1,901.27	-9.3%	\$10,861.38	\$9,366.00	\$1,495.38	16.0%	\$9,743.39	11.5%	\$18,732
61530.000.05	REPAIR & MAINTENANCE	\$559.50	\$2,500.00	(\$1,940.50)	-77.6%	\$1,207.70	-53.7%	\$17,127.25	\$15,000.00	\$2,127.25	14.2%	\$18,452.62	-7.2%	\$30,000
61545.000.05	LEGAL EXPENSES	\$1,155.00	\$833.00	\$322.00	38.7%	\$1,315.96	-12.2%	\$8,348.22	\$4,998.00	\$3,350.22	67.0%	\$13,226.76	-36.9%	\$9,996
61590.000.05	LEASE EQUIPMENT	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61595.000.05	MANAGEMENT FEES	\$0.00	\$80.00	(\$80.00)	-100.0%	\$55.83	-100.0%	\$875.00	\$360.00	\$515.00	143.1%	\$377.80	131.6%	\$720
61605.000.05	SOFTWARE & SCREENING	\$151.00	\$167.00	(\$16.00)	-9.6%	\$150.00	0.7%	\$906.00	\$1,002.00	(\$96.00)	-9.6%	\$1,037.70	-12.7%	\$2,004
61670.000.05	INSURANCE	\$0.00	\$250.00	(\$250.00)	-100.0%	\$202.54	-100.0%	\$0.00	\$1,500.00	(\$1,500.00)	-100.0%	\$1,437.13	-100.0%	\$3,000
61675.000.05	MARL & SUPPLIES - TRAILER PARK	\$0.00	\$63.00	(\$63.00)	-100.0%	\$0.00	0.0%	\$0.00	\$378.00	(\$378.00)	-100.0%	\$378.29	-100.0%	\$756
61810.100.05	ADMIN LABOR	\$0.00	\$0.00	\$0.00	0.0%	\$2,000.00	-100.0%	\$0.00	\$0.00	\$0.00	0.0%	\$10,412.00	-100.0%	\$0
61810.200.05	DPS LABOR (5%)	\$2,733.00	\$2,819.00	(\$86.00)	-3.1%	\$2,686.06	1.7%	\$15,632.00	\$18,914.00	(\$1,282.00)	-6.8%	\$15,337.57	1.9%	\$33,828
61810.500.05	GRND MAINTENANCE LABOR (20%)	\$8,496.00	\$6,800.00	\$1,696.00	24.9%	\$6,475.50	31.2%	\$45,529.00	\$40,800.00	\$4,729.00	11.6%	\$34,291.86	32.8%	\$81,600
61810.510.05	TERM MAINTENANCE LABOR (5%)	\$1,395.00	\$1,298.00	\$97.00	7.5%	\$1,139.42	22.4%	\$8,041.00	\$7,788.00	\$253.00	3.2%	\$5,909.94	36.1%	\$15,576
61820.200.05	DPS BENEFITS (5%)	\$671.00	\$964.00	(\$293.00)	-30.5%	\$783.67	-14.4%	\$4,558.00	\$5,184.00	(\$626.00)	-12.1%	\$4,506.86	1.1%	\$10,368
61820.500.05	GRND MAINTENANCE BENEFITS (20%)	\$3,058.00	\$2,966.00	\$92.00	3.1%	\$2,223.87	37.5%	\$17,639.00	\$17,796.00	\$43.00	0.2%	\$13,379.20	33.3%	\$35,592
61820.510.05	TERM MAINTENANCE BENEFITS (5%)	\$479.00	\$505.00	(\$26.00)	-5.1%	\$434.81	10.2%	\$2,805.00	\$3,030.00	(\$225.00)	-7.4%	\$2,431.08	15.4%	\$6,060
61990.000.05	MISCELLANEOUS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
TOTAL		\$38,660.00	\$31,466.00	\$7,194.00	22.9%	\$30,603.79	26.3%	\$225,296.51	\$188,796.00	\$36,500.51	19.3%	\$190,369.05	18.3%	\$377,592

ACCT.	DESCRIPTION	ACTUAL	DECEMBER 2021 BUDGET	VARIANCE	DECEMBER 2020 ACTUAL	ACTUAL	FY 2022 YEAR-TO-DATE BUDGET	VARIANCE	FY2021 YTD ACTUAL	FY2022 BUDGET
61515,100.06	EXPENDITURES-ADMINISTRATIVE									
61520,100.06	COMMUNICATIONS	\$872.68	\$1,786.00	(\$913.32)	\$1,893.18	-53.9%	\$15,312.12	\$11,301.00	\$4,011.12	35.5%
61530,100.06	STORMWATER MANAGEMENT FEE	\$945.00	\$0.00	\$945.00	\$9,015.25	-89.5%	\$57,761.50	\$81,222.00	(\$24,460.50)	-29.9%
61535,100.06	OFC EQUIP REPAIRS,MAINT,SUP	\$1,726.24	\$1,489.00	\$237.24	\$1,195.00	44.5%	\$9,582.80	\$8,934.00	\$648.80	7.4%
61545,000.06	MAINTENANCE AGREEMENTS	\$195.00	\$2,917.00	(\$2,722.00)	\$0.00	0.0%	\$8,588.92	\$17,502.00	(\$8,913.08)	-50.9%
61550,000.06	LEGAL SERVICES	\$3,245.00	\$10,000.00	(\$6,755.00)	\$8,097.60	-59.9%	\$42,498.94	\$80,000.00	(\$37,501.06)	-46.9%
61555,000.06	AIR SERVICE CONSULTING	\$8,400.00	\$8,667.00	(\$266.96)	\$8,866.67	-4.0%	\$33,447.64	\$40,000.00	(\$6,552.36)	-16.4%
61560,000.06	AUDITING EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$47,610.00	\$40,000.00	\$7,610.00	19.0%
61565,000.06	PROFESSIONAL SERVICES	\$1,579.44	\$6,333.00	(\$4,753.56)	\$606.20	160.5%	\$65,744.51	\$49,998.00	\$15,746.51	31.5%
61570,000.06	COMMISSION FEES	\$1,075.00	\$1,019.00	\$56.00	\$1,075.00	0.0%	\$6,450.00	\$6,450.00	\$0.00	0.0%
61575,000.06	COMMISSION EXPENSE	\$1,621.45	\$156.00	\$1,465.45	\$0.00	0.0%	\$2,490.66	\$1,000.00	\$1,490.66	149.1%
61576,000.06	BANK DEPOSITORY SERVICE	\$0.00	\$0.00	\$0.00	\$209.67	-100.0%	\$0.00	\$0.00	\$0.00	0.0%
61576,000.06	BANK SERVICE CHARGES	\$0.00	\$4,337.00	(\$4,337.00)	\$1,715.64	-100.0%	\$0.00	\$26,022.00	(\$26,022.00)	-100.0%
61580,000.06	DOCENT PROGRAM	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
61585,000.06	ADV/MKT/DEVELOPMENT	\$30,339.01	\$56,250.00	(\$25,910.99)	\$12,177.55	149.1%	\$391,159.86	\$337,500.00	\$53,659.86	15.9%
61590,000.06	COMMUNITY OUTREACH	\$0.00	\$4,167.00	(\$4,167.00)	\$0.00	0.0%	\$0.00	\$25,002.00	(\$25,002.00)	-100.0%
61605,100.06	DUES & SUBSCRIPTIONS	\$132.69	\$1,250.00	(\$1,117.31)	\$1,961.99	-93.2%	\$1,387.69	\$7,500.00	(\$6,112.31)	-81.5%
61650,100.06	COMPUTER SUPPLIES	\$9,267.23	\$5,000.00	\$4,267.23	\$5,242.38	76.8%	\$37,183.17	\$30,000.00	\$7,183.17	23.9%
61855,100.06	POSTAGE	\$0.00	\$250.00	(\$250.00)	\$520.99	-100.0%	\$806.61	\$1,500.00	(\$693.39)	-46.2%
61660,100.06	GENERAL OFFICE EXPENSE	\$1,893.64	\$2,083.00	(\$189.36)	\$2,092.16	-9.5%	\$9,374.30	\$12,498.00	(\$3,123.70)	-25.0%
61665,100.06	LEGAL POSTINGS/NOTICES	\$0.00	\$58.00	(\$58.00)	\$0.00	0.0%	\$0.00	\$348.00	(\$348.00)	-100.0%
61670,100.06	INSURANCE	\$31,592.75	\$32,000.00	(\$407.25)	\$18,385.94	71.8%	\$196,664.43	\$179,000.00	\$17,664.43	9.9%
61685,000.06	STORM READY/RECOVERY	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
61700,100.06	TRAINING & TUITION REIMB	\$2,730.00	\$563.00	\$2,167.00	\$0.00	0.0%	\$2,730.00	\$3,498.00	(\$768.00)	-22.0%
61705,100.06	MILEAGE	\$164.80	\$83.00	\$81.80	\$101.80	122.7%	\$503.22	\$498.00	\$5.22	1.0%
61710,100.06	TRAVEL & MEETINGS EXPENSE	\$4,371.79	\$3,333.00	\$1,038.79	\$905.54	382.8%	\$15,850.16	\$19,998.00	(\$4,147.84)	-20.7%
61600,100.06	SALARIES	\$74,636.06	\$70,551.00	\$4,085.06	\$57,672.17	29.4%	\$382,954.25	\$423,306.00	(\$40,351.75)	-9.5%
61820,100.06	EMPLOYEE BENEFITS	\$18,194.34	\$30,561.00	(\$12,366.66)	\$15,990.80	13.8%	\$104,318.42	\$183,486.00	(\$79,167.58)	-43.1%
61630,100.06	CONTRACT WAGES	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
61900,100.06	BAD DEBTS	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
61970,000.06	PAC INITIATIVES	\$1,206.98	\$0.00	\$1,206.98	\$0.00	0.0%	\$4,253.47	\$0.00	\$4,253.47	0.0%
61975,100.06	EMPLOYEE PHYSICALS/DRUG TESTS	\$0.00	\$27.00	(\$27.00)	\$0.00	0.0%	\$1,165.00	\$162.00	\$1,003.00	619.1%
61980,100.06	WELLNESS PROGRAM	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
61985,100.06	RETIREE HEALTH BENEFITS	\$0.00	\$0.00	\$0.00	\$7,029.57	-100.0%	\$0.00	\$0.00	\$0.00	0.0%
61986,100.06	REIP PROGRAM	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
61990,100.06	MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$127.54	\$0.00	\$127.54	0.0%
80025,000.00	LOSS ON RETIREMENT OF ASSETS	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
	TOTAL	\$192,209.14	\$242,922.00	(\$50,712.86)	\$152,453.50	26.1%	\$1,437,975.21	\$1,546,727.00	(\$108,751.79)	-7.0%
61510,500.07	EXPENDITURES-MAINTENANCE									
61515,500.07	UTILITIES	\$413.96	\$790.00	(\$376.04)	\$1,007.88	-56.9%	\$1,464.54	\$4,740.00	(\$3,275.46)	-68.7%
61530,500.07	TELEPHONE/MAINTENANCE SHOP	\$0.00	\$29.00	(\$29.00)	\$21.48	-100.0%	\$64.44	\$174.00	(\$109.56)	-63.0%
61530,500.07	REPAIRS & MAINT-SHOP	\$75.00	\$417.00	(\$342.00)	\$0.00	0.0%	\$343.92	\$2,502.00	(\$2,158.08)	-86.3%
61530,940.07	REPAIRS & MAINT-VEHICLES	\$2,723.36	\$1,667.00	\$1,056.36	\$770.21	253.6%	\$7,874.47	\$10,002.00	(\$2,127.53)	-21.3%
61530,945.07	REPAIRS & MAINT-EQUIPMENT	\$411.79	\$2,083.00	(\$1,671.21)	\$2,835.71	-65.5%	\$9,826.64	\$12,498.00	(\$2,671.36)	-21.4%
61610,500.07	UNIFORMS-GROUNDS	\$657.07	\$1,083.00	(\$425.93)	\$2,212.07	-61.3%	\$6,995.95	\$6,498.00	\$497.95	7.7%
61610,510.07	UNIFORMS-TERMINAL	\$393.60	\$625.00	(\$231.40)	\$1,093.65	-64.0%	\$3,129.52	\$3,750.00	(\$620.48)	-16.5%
61635,500.07	VEHICLE & EQUIPMENT SUPPLIES	\$53.15	\$250.00	(\$196.85)	\$0.00	0.0%	\$1,782.80	\$1,500.00	\$282.80	18.9%
61640,500.07	TOOLS-GRND MAINTENANCE	\$0.00	\$250.00	(\$250.00)	\$205.30	-100.0%	\$240.77	\$1,500.00	(\$1,259.23)	-83.9%
61640,510.07	TOOLS-TERM MAINTENANCE	\$0.00	\$125.00	(\$125.00)	\$0.00	0.0%	\$0.00	\$750.00	(\$750.00)	-100.0%
61645,500.07	VEHICLE EXPENSE-FUEL & OIL	\$5,209.19	\$4,167.00	\$1,042.19	\$3,798.52	37.1%	\$39,666.46	\$25,002.00	\$14,664.46	58.7%
61675,500.07	SHOP SUPPLIES-GRND MAINTENANCE	\$24.97	\$333.00	(\$308.03)	\$0.00	0.0%	\$904.59	\$1,998.00	(\$1,093.41)	-54.7%
61675,510.07	SHOP SUPPLIES-TERM MAINTENANCE	\$0.00	\$125.00	(\$125.00)	\$89.49	-100.0%	\$366.41	\$750.00	(\$383.59)	-51.1%
61680,500.07	TOOLS & EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
61700,500.07	TRAINING-GRND MAINTENANCE	\$0.00	\$42.00	(\$42.00)	\$0.00	0.0%	\$0.00	\$252.00	(\$252.00)	-100.0%
61700,510.07	TRAINING-TERM MAINTENANCE	\$0.00	\$63.00	(\$63.00)	\$0.00	0.0%	\$0.00	\$376.00	(\$376.00)	-100.0%
61710,500.07	TRAVEL & MEETING EXP-GRND MAINT	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
61710,510.07	TRAVEL & MEETING EXP-TERM MAINT	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
61810,500.07	MAINTENANCE SHOP LABOR (20%)	\$6,671.00	\$5,100.00	\$1,571.00	\$6,475.49	3.0%	\$34,646.00	\$30,600.00	\$4,046.00	13.2%
61810,510.07	TERM MAINTENANCE LABOR (20%)	\$5,560.00	\$5,191.00	\$369.00	\$4,557.68	22.4%	\$32,168.00	\$31,146.00	\$1,022.00	3.3%
61820,500.07	MAINTENANCE BENEFITS (20%)	\$2,342.00	\$2,224.00	\$118.00	\$2,223.86	5.3%	\$13,502.00	\$13,344.00	\$158.00	1.2%
61820,510.07	TERM MAINTENANCE BENEFITS (20%)	\$2,014.00	\$2,021.00	(\$7.00)	\$1,739.24	15.8%	\$11,899.00	\$12,126.00	(\$227.00)	-1.9%
61830,500.07	CONTRACT WAGES-GRND MAINT	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
61975,500.07	EMPLOYEE PHYSICALS/DRUG TESTS	\$0.00	\$42.00	(\$42.00)	\$85.00	-100.0%	\$164.00	\$252.00	(\$88.00)	-34.9%
61975,510.07	EMPLOYEE PHYSICALS/DRUG TESTS	\$0.00	\$42.00	(\$42.00)	\$0.00	0.0%	\$0.00	\$252.00	(\$252.00)	-100.0%
61990,500.07	MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%
	TOTAL	\$26,769.09	\$26,669.00	\$100.09	\$11,111.11	- U %	\$165,059.51	\$160,014.00	\$5,045.51	3.2%

ACCT, #	DESCRIPTION	ACTUAL	DECEMBER 2021 BUDGET	VARIANCE	DECEMBER 2020 ACTUAL	ACTUAL	FY 2022 YEAR-TO-DATE BUDGET	VARIANCE	FY 2021 YTD ACTUAL	FY2022 BUDGET				
61510.900.09	PHLIGHT CONCESSIONS	\$0.00	\$54.00	(\$54.00)	-100.0%	\$53.45	-100.0%	\$53.45	\$324.00	(\$270.55)	-83.5%	\$320.70	-83.3%	\$648
61530.900.09	COMMUNICATIONS/UTILITIES	\$445.00	\$300.00	\$145.00	48.3%	\$376.12	18.3%	\$1,980.95	\$1,800.00	\$180.95	10.1%	\$1,824.87	8.6%	\$3,600
61585.900.09	REPAIRS & MAINT - CONCESSION	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$562.50	\$0.00	\$562.50	0.0%	\$0.00	0.0%	\$0
61600.900.09	ADVIMKT/OEV - CONCESSION	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61610.900.09	JANITORIAL SUPPLIES, CONCESSION, PHF	\$0.00	\$33.00	(\$33.00)	-100.0%	\$0.00	0.0%	\$170.70	\$196.00	(\$27.30)	-13.8%	\$0.00	0.0%	\$396
61660.900.09	UNIFORMS - CONCESSION	\$0.00	\$33.00	(\$33.00)	-100.0%	\$0.00	0.0%	\$170.70	\$196.00	(\$27.30)	-13.8%	\$0.00	0.0%	\$396
61660.900.09	GENERAL OFFICE EXPENSE	\$304.60	\$500.00	(\$195.40)	-39.1%	\$1,882.01	-83.8%	\$2,687.80	\$3,000.00	(\$312.20)	-10.4%	\$4,207.41	-36.1%	\$6,000
61670.900.09	INSURANCE EXPENSE - CONCESSION	\$0.00	\$208.00	(\$208.00)	-100.0%	\$173.95	-100.0%	\$0.00	\$1,248.00	(\$1,248.00)	-100.0%	\$1,043.70	-100.0%	\$2,498
61676.900.09	FOOD & BEVERAGE SUPPLIES	\$7,683.60	\$6,891.00	\$792.60	11.5%	\$8,294.01	-7.4%	\$84,097.36	\$43,614.00	\$20,483.36	47.0%	\$31,961.47	100.5%	\$87,227
61677.900.09	SUNDRY SUPPLIES	\$0.00	\$50.00	(\$50.00)	-100.0%	\$0.00	0.0%	\$0.00	\$300.00	(\$300.00)	-100.0%	\$199.65	-100.0%	\$600
61680.900.09	KITCHEN EQUIPMENT	\$43808	\$125.00	\$313.08	250.5%	\$38.40	1040.8%	\$3,204.07	\$750.00	\$2,454.07	327.2%	\$577.19	455.1%	\$1,500
61700.900.09	TRAINING REIMBURSEMENT	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$317.44	\$0.00	\$317.44	0.0%	\$0.00	0.0%	\$0
61810.900.09	CONCESSIONS LABOR	\$11,069.69	\$13,408.00	(\$2,338.31)	-17.4%	\$13,447.79	-17.7%	\$73,541.20	\$84,859.00	(\$11,317.80)	-13.3%	\$76,530.15	-3.9%	\$169,718
61820.900.09	CONCESSIONS BENEFITS	\$2,927.01	\$3,523.00	(\$595.99)	-16.9%	\$3,806.20	-23.1%	\$21,572.91	\$22,295.00	(\$722.09)	-3.2%	\$22,045.17	-2.1%	\$44,591
61830.900.09	CONTRACT WAGES	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61975.900.09	EMPLOYEE PHYSICALS/DRUG TESTS	\$0.00	\$38.00	(\$38.00)	-100.0%	\$0.00	0.0%	\$0.00	\$228.00	(\$228.00)	-100.0%	\$0.00	0.0%	\$456
61990.900.09	MISC CONCESSION	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
	TOTAL	\$22,867.98	525,130.00	(\$2,262.02)	-9.0%	528,071.93	-18.5%	\$168,188.38	\$-168,616.00	\$9,572.38	6.0%	\$138,710.31	21.3%	\$317,232
	AIRLINE SERVICES													
61530.300.10	REPAIRS & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61610.300.10	UNIFORMS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61660.300.10	GENERAL OFFICE EXPENSE	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61670.300.10	INSURANCE EXPENSE	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61680.300.10	TOOLS & EQUIPMENT	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61710.300.10	TRAVEL & MEETING EXPENSE	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61810.300.10	GROUND HANDLING LABOR	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61820.300.10	GROUND HANDLING BENEFITS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
61975.300.10	EMPLOYEE PHYSICALS/DRUG TESTS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
	TOTAL	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
	TOTAL OPERATING EXPENDITURES	\$30.930	\$652,415.00	(\$21,485)	-3.3%	\$516,440	22.2%	\$3,945,226	\$4,016,197	(\$70,971)	-1.8%	\$3,008,208	31.1%	\$7,875,496
80030.000.00	BOND INTEREST EXPENSE	\$19,320.24	\$19,752.00	(\$431.76)	-2.2%	\$20,112.15	-7.0%	\$116,606.43	\$118,512.00	(\$1,905.57)	-1.6%	\$125,092.20	-6.8%	\$237,024
	BOND ADMINISTRATIVE COSTS	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0.00	\$0.00	\$0.00	0.0%	\$0.00	0.0%	\$0
	TOTAL BOND DEBT EXPENDITURES	\$19,320.24	\$19,752.00	(\$431.76)	-2.2%	\$20,112.15	-7.0%	\$116,606.43	\$118,512.00	(\$1,905.57)	-1.6%	\$125,092.20	-6.8%	\$237,024
	GRAND TOTAL EXPENDITURES	\$650,124.14	1,674,167.00	(\$21,917.06)	-3.3%	5537,212.31	21.0%	\$4,061,832.32	\$4,134,709.00	(\$72,876.68)	-1.8%	\$3,133,130.23	29.6%	\$8,111,620

# AIR SERVICE REPORT

**NEWPORT NEWS-WILLIAMSBURG AIRPORT**  
**Monthly Report Summary**  
**November 2021**

- We served 16,375 passengers in November 2021
  - o down by 2,669 from October 2021
- Load factors:
  - o 84.1% for American
- Flight Ops (landings & take offs)
  - o 4,602

**Total Passengers:**

Jan: 6,929  
Feb: 6,775  
Mar: 9,116  
Apr: 12,840  
May: 11,696  
June: 20,408  
July: 21,515  
Aug: 18,582  
Sep: 16,210  
Oct: 19,044  
Nov: 16,375  
Dec:

**Total: 159,490 PAX**



**NEWPORT NEWS WILLIAMSBURG INTERNATIONAL AIRPORT  
MONTHLY ACTIVITY REPORT**

Nov 2021								
TOTAL PAX						Total	Total	
(enpl. + depl.)	Nov-21	Nov-20	%CHG	MKTSHR 2021	MKTSHR 2020	Seats Avail.	Enpl &Depl	Load Factor
American	16,375	10,065	62.7%	100.0%	99.5%	19,462	16,375	84.1%
Charter	0	48	-100.0%	0.0%	0.5%			
TOTAL	16,375	10,113	61.9%	100.0%	100.0%			
YOYPAX	12/20-11/21	12/19-11 /20	%CHG	MKTSHR 2021	MKTSHR 2020			
Delta	0	42,374	0.0%	0.0%	23.9%			
American	167,887	133,377	25.9%	98.9%	75.4%			
Charter	1,804	1,188	51.9%	1.1%	0.7%			
TOTAL	169,691	176,939	-4.1%	100.0%	100.0%			
YTD PAX	2021 YTD	2020YTD	%CHG	MKTSHR 2021	MKTSHR 2020	Total Seat Available YTD		
Delta	0	29,195	-100.0%	0.0%	20.8%	0		
American	157,727	109,987	43.4%	98.9%	78.4%	193,514		
Charter	1,763	1,110	58.8%	1.1%	0.8%			
TOTAL	159,490	140,292	13.7%	100.0%	100.0%	193,514		
FLIGHT OPS	Nov-21	Nov-20	12 Months To-Date 2021	12 Months To-Date 2020	YOY %CHANGE			
GA	3,465	1,314	32,965	21,178	55.7%			
Air Carrier	559	481	6,714	6,990	-3.9%			
Itinerant Mil	319	342	7,266	6,514	11.5%			
Local Mil	259	454	5,889	7,725	-23.8%			
TOTAL	4,602	2,591	52,834	42,407	24.6%			

**NEWPORT NEWS-WILLIAMSBURG AIRPORT**  
**Monthly Report Summary**  
**December 2021**

- We served 15,846 passengers in December 2021
  - o down by 529 from November 2021
- Load factors:
  - o 83% for American
- Flight Ops (landings & take offs)
  - o 4,764

**Total Passengers:**

Jan:	6,929
Feb:	6,775
Mar:	9,116
Apr:	12,840
May:	11,696
June:	20,408
July:	21,515
Aug:	18,582
Sep:	16,210
Oct:	19,044
Nov:	16,375
Dec:	15,846

**Total: 175,336 PAX**

**NEWPORT NEWS WILLIAMSBURG INTERNATIONAL AIRPORT  
MONTHLY ACTIVITY REPORT**

DEC		2021						
TOTAL PAX						Total	Total	
(enpl. + depl.)	Dec-21	Dec-20	%CHG	MKTSHR 2021	MKTSHR 2020	Seats Avail.	Enpl & Depl	Load Factor
American	15,846	10,160	56.0%	100.0%	99.6%	19,084	15,846	83.0%
Charter	0	41	-100.0%	0.0%	0.4%			
TOTAL	15,846	10,201	55.3%	100.0%	100.0%			
YOYPAX	1121-12121	1120-12120	% CHG	MKT SHR 2021	MKT SHR 2020			
Delta	0	29,195	0.0%	0.0%	19.4%			
American	174,102	120,147	44.9%	99.0%	79.8%			
Charter	1,763	1,151	53.2%	1.0%	0.8%			
TOTAL	175,865	150,493	16.9%	100.0%	100.0%			
YTD PAX	2021 YTD	2020 YTD	%CHG	MKT SHR 2021	MKTSHR 2020	Total Seat Available YTD		
Delta	0	29,195	-100.0%	0.0%	19.4%	0		
American	174,102	120,147	44.9%	99.0%	79.8%	212,598		
Charter	1,763	1,151	53.2%	1.0%	0.8%			
TOTAL	175,865	150,493	16.9%	100.0%	100.0%	212,598		
FLIGHT OPS	Nov-21	Nov-20	12 Months To-Date 2021	12 Months To-Date 2020	YOY %CHANGE			
GA	3,334	1,476	34,823	20,219	72.2%			
Air Carrier	593	477	6,830	6,499	5.1%			
Itinerant Mil	497	490	7,273	6,564	10.8%			
Local Mil	340	253	5,976	7,414	-19.4%			
TOTAL	4,764	2,696	54,902	40,696	34.9%			

RESOLUTION(S)

## PENINSULA AIRPORT COMMISSION

### RESOLUTION 22-012 REGARDING FIRST AMENDMENT TO COMMERCIAL HANGAR GROUND LEASE

January 27, 2022

**WHEREAS**, the Peninsula Ai<sub>r</sub>p<sub>o</sub>rt Commission (the "Commission") is a political subdivision of the Commonwealth of Virginia, created pursuant to Chapter 22 of the Acts of the General Assembly of the Commonwealth of Virginia of 1946, as amended, and owns and operates Newport News - Williamsburg International Ai<sub>r</sub>p<sub>o</sub>rt (the "Ai<sub>r</sub>p<sub>o</sub>rt");

**WHEREAS**, the Commission is vested with the authority to make provisions for the needs of aviation, commerce, shipping, and travel in, to and around the Ai<sub>r</sub>p<sub>o</sub>rt to promote and develop the Ai<sub>r</sub>p<sub>o</sub>rt, and in the exercise of such power, to enter into leases of Ai<sub>r</sub>p<sub>o</sub>rt property;

**WHEREAS**, on September 10, 2021, the Commission entered into a ground lease (the "Ground Lease") with Aerodrome Properties, LLC, as tenant ("Tenant") and an affiliate of Aery Aviation, LLC ("Aery"), a Virginia limited liability company, for a portion of the Ai<sub>r</sub>p<sub>o</sub>rt to be used for the construction and operation of a commercial aircraft hangar (the "Hangar Project") for the repair, maintenance or modification of aircraft owned or controlled by Aery, the Tenant or a permitted subtenant under the Ground Lease;

**WHEREAS**, on December 31, 2021, the Commission and the Tenant entered into that certain First Amendment to Ground Lease, attached hereto as Exhibit A (the "First Amendment"), in order to extend the time within which the Tenant has to obtain financing for the Hangar Project; which First Amendment shall terminate if not ratified by the Commission on or before February 1, 2022; and

**WHEREAS**, the Commissioners of the Peninsula Airport Commission, after mature deliberation, desire to approve and ratify the First Amendment and its execution and delivery on behalf of the Commission;

#### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE PENINSULA AIRPORT COMMISSION THAT:**

1. The amendment of the Ground Lease, in the form submitted to this meeting as the First Amendment, together with its prior execution and delivery by the Executive Director of the Airport, is hereby ratified, approved and confirmed in all respects as an action of the Commission, and the Chairman or Vice Chairman, either of whom may act, upon advice of counsel to the Commission, which approval shall be evidenced conclusively by the execution and delivery of such written action, document or instrument, are hereby authorized to take all actions necessary, desirable, advisable or appropriate to consummate, effectuate, carry out or further the transactions contemplated by and the intent and purposes of the foregoing resolution.
2. This Resolution shall take effect immediately.

**EXHIBIT A**

**First Amendment to Ground Lease**

(See Attached)

## **FIRST AMENDMENT TO GROUND LEASE**

**THIS FIRST AMENDMENT TO GROUND LEASE** (the "**First Amendment**") is entered into as of December 31, 2021, by and between the **PENINSULA AIRPORT COMMISSION**, an independent body corporate and politic existing under the laws of the Commonwealth of Virginia (the "**Commission**"), and **AERODROME PROPERTIES, LLC**, a Virginia limited liability company organized and existing under and by virtue of the laws of the Commonwealth of Virginia ("**Tenant**").

### **WITNESSETH:**

**WHEREAS**, the Commission, as lessor, and Tenant, as lessee, are parties to that certain Ground Lease dated September 10, 2021 (the "**Ground Lease**"), regarding the lease of the Premises more particularly described therein and located in the City of Newport News, Virginia; and

**WHEREAS**, the Commission and Tenant desire to amend the Ground Lease as provided herein.

**NOW, THEREFORE**, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency which are hereby acknowledged, the Commission and Tenant agree to amend the Ground Lease as follows:

1. **Defined Terms.** All terms used herein and denoted by their initial capitalization shall have the meanings set forth in the Ground Lease unless set forth herein to the contrary.
2. **Amendment and Restatement of Section 3.1(b).** Subject to the provisions of Section 3 of this First Amendment, Section 3.1 (b) of the Ground Lease is hereby amended and restated in its entirety as follows:

(b) Tenant may not commence construction of the Hangar Improvements until such time as Tenant has closed on one or more loans for the financing of the Hangar Improvements, such loan or loans to be in aggregate amount not less than \$12,567,000, and there shall be no unsatisfied conditions or requirements for the disbursing of loan proceeds to Tenant for construction. Tenant shall provide the Commission with a written statement of its lender(s) to such effect, or other evidence satisfactory to the Commission as to the satisfaction of the conditions in this Section 3.1 (b). Should Tenant fail to close all of such loans on or before March 31, 2022, this Lease shall automatically terminate.

3. **Binding Nature of Amendment; Commission's Obligations are Subject to Ratification; Savings Clause.**

(a) This First Amendment shall be binding upon and enforceable against Tenant in all events and circumstances. This First Amendment shall be binding upon and enforceable against the Commission to the extent permitted by applicable law; provided, this First Amendment shall

automatically terminate and be of no further force and effect if the governing body of the Commission does not approve the terms hereof and ratifies its prior execution and delivery on or before February 1, 2022.

~~(h) If for my rep. on, it is legally determined that this First Amendment will not be ratified~~  
as of January 1, 2022, to effect the amendment set forth above in Section 2 of this First Amendment, then it is the express intent and agreement of the parties hereto that, at the sole option of the Commission, either (I) Tenant shall be deemed a holdover tenant under and pursuant to Section 17.25 of the Ground Lease, or (II) this First Amendment shall be deemed to be a license to access and utilize certain property of the Commission (as more fully described below), which license shall be revocable and terminable at will by the Commission and effective as of midnight on December 31, 2021. Subject to the foregoing and in connection therewith, the Commission hereby grants to Tenant and Aery a limited, terminable and revocable-at-will license to occupy and use the Premises, on the terms and conditions set forth in the Ground Lease, and the applicable provisions of the Ground Lease, including but not limited to, Articles I, III, IV, V, VI, VII, VIII, XI, XII, XIV, XV, and XVI and Section 17.25 (Holding Over), are hereby incorporated by reference as if fully set forth herein, together with applicable definitions and terms of usage, and shall apply to Tenant's and Aery's occupancy and use of the Premises during the term of such a license arrangement.

In addition to the termination provision set forth above, the license arrangement envisioned by this Section 3(b) shall terminate if the Commission does not ratify the First Amendment as set forth in Section 3(a). Should Tenant be deemed a holdover tenant pursuant to Section 17.25 of the Ground Lease, any such status shall continue until terminated by the Commission.

4. **Miscellaneous.** This First Amendment shall, subject to the foregoing provisions, be binding upon and inure to the benefit of the parties hereto and their respective successors and permitted assigns. This First Amendment may be executed in one or more counterparts, including delivery by facsimile transmission or an image sent by e-mail, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. In the event of any inconsistency or conflict between the terms of this First Amendment and of the Ground Lease, the terms of this First Amendment shall control. Tenant represents to the Commission that it has full power and authority to execute and deliver this First Amendment. Except as herein modified, all other terms and conditions of the Ground Lease shall remain in full force and effect.

*[Remainder of page intentionally left blank;*

*signature page follows]*



IN WITNESS WHEREOF, the Commission and Tenant have set their hands on the day and year first above written.

LESSOR (subject to ratification as provided above):

PENINSULA AIRPORT COMMISSION

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

TENANT:

AERODROME PROPERTIES, LLC,  
a Virginia limited liability company

DocuSigned by:  
By: Scott Beale  
79A12A698A8342F..

Name: Scott Beale

Title: Manager (Aerodrome); President/Secretary (Flight support)

The undersigned hereby consents and agrees to the foregoing First Amendment:

AERY AVIATION, LLC

'S 7k:U  
A2FG9822CCF0479..

Name: Steve Walton

Title: Manager

IN WITNESS WHEREOF, the Commission and Tenant have set their hands on the day and year first above written.

**LESSOR** (subject to ratification as provided above):

PENINSULA AIRPORT COMMISSION

By:  1-13-07, J

Name: Michael Giardino

Title: Executive Director

**TENANT:**

AERODROME PROPERTIES, LLC,  
a Virginia limited liability company

By: -----

Name: -----

Title: -----

The undersigned hereby consents and agrees to the  
foregoing First Amendment:

AERY AVIATION, LLC

By: -----

Name: -----

Title: -----

To: Mike Giardino  
From: Jay Joseph  
CC: Commissioners  
Date: 12/29/2021  
Re: PAC Audit

I have reviewed the audit and have the following comments and questions.

- On third, unnumbered page, please correct list of commissioners and titles.  
*Sent to Greg Miller for correction. This has been corrected with a new PDF version of the financial statements now available.*
- Page 2, re "The Commission Members have not been subjected to the auditing procedures ...", please have auditors explain what this means. Are we an exception or the rule for our type of organization and audit? Why would you ever include the commissioners?  
*This will be reviewed with Greg Miller at Cherry Bekaert.*
- Page 7, are the "Summary of Cash Flow Activities" only unrestricted cash? Or do these balances include restricted cash and, if yes, how much and for what purposes?  
*Amount reported is all unrestricted cash.*
- Page 8, why are some of our bonds tax exempt and other taxable? How do the rates we are paying compare to current market? (Will note that our unsecured tax exempt bond rate exceeds our unsecured taxable bond rate with an identical maturity).  
*A rate reduction would require a refinancing negotiation with the holder of the debt (Towne Bank) which would need a feasibility study. The unknowns being the current availability of tax exempt dollar limits. A quick check of the savings potential shows the following. A reduction from the current rate of 4.3% to 2.5% with the same number of remaining payments would reduce the monthly payment from \$38,118 to \$35,090. Monthly savings of \$3, 028. There are approximately 120 monthly payments scheduled on the existing loan term.*
- Page 9 and subsequent pages, why is the 2020 column labeled "For Comparative Purposes Only"? (Didn't Cherry Bekaert do the 2020 audit too?).  
*That column designation seems to be their normal procedure.*
- Page 14, note 1 includes the criteria for considering the Commission a component unit of the City. I understand the simple test that the City appoints the majority of the voting members. Which of the and/either/or criteria are the auditors relying on?" ... impose ... will" or " ... provide a financial benefit to, or impose a financial burden on ..."?  
*The only requirement for funding from the participating political subdivision is to provide such funds as the subdivision appropriates at the time of budget approval. If there are no such appropriations, then no further financial burden to the government entity can be anticipated. The fairly broad term of "impose the primary government's will" seems to be the main controlling criteria. This is by virtue of the fact that government controls the majority of the voting commissioners.*
- Page 14, re capital assets, please identify what "trailer park and rental units" we are depreciating.

DESCRIPTION	COST	ACCUM DEPR	NBV	DATE
Building 105 APT & 3 Garages	7,706.47	7,706.47	-	12/1/1949
Building 201 RS4NC	6,233.44	6,233.44	-	7/1/1963
Buildin 208	13,189.32	13,189.32	-	6/1/1966
Buil in 09	16,271.61	16,271.61	-	6/1/1966
Buildin - IQ	21,888.63	21,888.63	-	7/1/1966
Kentucky Farm Improvments	12,841.11	12,841.11	-	1/1/1977
House Reloation (300 Cherokee)	19,644.76	19,644.76	-	7/1/1985
G Avenue Project	43,267.71	43,267.71	-	7/1/1987
Water Lines Construction	12,431.00	12,431.00	-	4/1/1995
Car Wash Fuel Tanks	62,198.20	62,198.20	-	6/1/1999
Additional 12 Lots 50 ft x 100 ft	12,853.02	12,853.02	-	7/1/1963
Unit Addition 14	16,764.67	16,764.67	-	9/1/1967
Trailer Park Construction New si	1,016,132.62	1,016,132.62	-	4/1/1984
Interest on Trailer Park Expansion	71,283.15	71,283.15	-	6/1/1984
Car Wash Facility 1986	216,179.85	216,179.85	-	7/1/1986
	1,548,885.56	1,548,885.56	-	

- Page 17, last sentence on page says "The Commission places no limit on the amount it may invest in any one issuer." In the auditors' opinion, should we?  
This will be reviewed with Greg Miller at Cherry Bekaert.
- Page 19, note 6 references "asset forfeiture funds" and their appropriate use. Did we receive any in 2020-2021? Any, if yes, how did we "supplement, not supplant" our law enforcement budget?  
None received in FY21. A request has been made in FY22, subject to available funds, to cover the cost of replacement Kevlar vests.
- Page 20, note 7 references a cap of 240 hours for vacation but no cap for unused sick leave. Should there also be a cap on unused sick leave? There is a cap of 480 hours for sick leave but this fact is not mentioned in the notes to the Financial Statements. Probably should be added next year. Note that there were substantial additions to both accounts as shown in Note 8 with the sick leave account more than tripling.  
It is unclear where the 6/30/20 balance of sick leave of \$44,291 was calculated. The records from the old payroll system are incomplete at best. An attempt to reconstruct this balance at this time is estimated to be difficult, time consuming and likely be inconclusive.
- Regarding post-employment benefits, my understanding is both the employees and the employer are contributing to the pension plan each year; it appears we are maintaining a close balance between pension assets and liabilities. However, the OPEB-Healthcare is a "pay-as-you go and not funded" plan. Is it fiscally responsible to keep it a "pay-as-you-go" plan? What were our out-of-pocket OPEB costs for the year? (I note that the OPEB liability decreased this year but) what is the long term trend for the annual cost? (Can we pull last 10 years?).  
Getting this type of long-term history would require a request to the City of Newport News. Currently the City transaction processing system is being used as a convenient and available alternative to maintaining a separate record keeping system for the smaller headcount of the PAC. Getting this type of information would require setting up a project plan involving City associates based on their availability to assist.
- Page 35, note 16 says "The Commission is a defendant in certain lawsuits and claims ...". Although these are deemed "incidental", please provide a list of these lawsuits and claims.  
There are no new known claims or potential actions threatened at this time. All prior cases have been turned over to our insurance carriers and are considered to be fully covered.

- Page 46, please describe how you resolved finding 2021-01, specifically as to the bank recs. An approved Executive Administrative Assistant Department staff position has been filled with someone possessing the training and background necessary to become a designated and knowledgeable reviewer of these required periodic control procedures. The training schedule necessary to get this new staff member up to speed for all of the expected required duties of the position is in the works.

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**Additional request from Commissioner Herbert:**

In (a small) addition to Jay's excellent queries into the audit report, I see a \$5,177,358 "Capital Contribution" in the calculation of our End of Year "Net Position" on Page 6. This number also shows up on page 12 with the same description. But I can find no details on the source(s) of that amount.

Please either direct me to where it is in the audit report or explain its source.

Otherwise, I have nothing to add to Jay's thorough review and good list of questions.

See you next week!

Thank you.

Thomas P. Herbert, P.E.

Commissioner

Here is the breakdown of the capital contribution amounts reported.

State of Virginia Department of Aviation	<b>2,000,000</b>
Federal Airport Improvement grants	<b>2,895,437</b>
Passenger Facility Charges	<b>238,442</b>
Interest earned on restricted funds	<b>43,479</b>

- \$2M is annual allocation from the Commonwealth Aviation Trust Fund
- Federal amount is for fully funded airfield projects: Perimeter Road construction and Taxiway A design
- PFC is for PFC #6 application and land purchase on Kentucky Drive

# 2022 SESSION

INTRODUCED

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## HOUSE BILL NO. 1085

Offered January 12, 2022

Prefiled January 12, 2022

*A BILL to amend and reenact § 2 of Chapter 22 of the Acts of Assembly of 1946, as amended by Chapter 171 of the Acts of Assembly of 2003, and § 12 of Chapter 22 of the Acts of Assembly of 1946, as amended by Chapter 568 of the Acts of Assembly of 1954, and to repeal §§ 1-A and 1-B of Chapter 568 of the Acts of Assembly of 1954, § 1-C of Chapter 134 of the Acts of Assembly of 1971, and § 2-A of Chapter 568 of the Acts of Assembly of 1954, as amended by Chapter 134 of the Acts of Assembly of 1971, relating to the Peninsula Airport Commission.*

Patron-Cordoza

Committee Referral Pending

Be it enacted by the General Assembly of Virginia:

1. That § 2 of Chapter 22 of the Acts of Assembly of 1946, as amended by Chapter 171 of the Acts of Assembly of 2003, and § 12 of Chapter 22 of the Acts of Assembly of 1946, as amended by Chapter 568 of the Acts of Assembly of 1954, are amended and reenacted as follows:

§ 2. The Peninsula Airport Commission, hereinafter referred to as the "Commission," shall consist of two members from each of the participating counties and cities: *the City of Hampton, two members from the City of Newport News, two members from the City of Poquoson, two members from the City of Williamsburg, one member from James City County, and one member from York County*, appointed by the governing bodies thereof, respectively. Original appointments of members shall be for terms as follows: ~~from the City of Warwick and the City of Newport News, two years each~~ from the City of Hampton, three years. Thereafter all appointments shall be for four-year terms, except appointments to fill vacancies which shall be for the unexpired terms. The governing body appointing any member may remove such member at any time and appoint his successor. The members of the Commission so appointed shall constitute the Commission, and the powers of such Commission shall be vested in and exercised by the members in office from time to time. The chairman of the Commission shall be paid \$200 per month for attendance at meetings and other activities as chairman and members of the Commission shall be paid \$175 per month for attendance at meetings and other activities.

Three members *A majority* of the Commissioners in office *with voting powers* shall constitute a quorum. No vacancy in the membership of the Commission shall impair the right of a quorum to exercise all the rights and perform all the duties of the Commission.

The Commissioners shall annually elect a chairman and a vice chairman from their membership, a secretary and a treasurer or a secretary-treasurer from their membership or not as they deem appropriate, and such other officers as they may deem appropriate. The Commissioners may appoint an executive director, who shall not be a commissioner, who shall exercise such powers and duties as may be delegated to him by the Commissioner, including powers and duties involving the exercise of discretion.

The Commission shall hold regular meetings at such times and places as may be established by its bylaws. Special meetings of the Commission may be called by any Commissioner or the Executive Director upon at least 12 hours' written notice to each Commissioner served personally or left at his usual place of business or residence.

The Commissioners may make and from time to time amend and repeal bylaws, not inconsistent with this Act, governing the manner in which the Commission's business may be transacted and in which the power granted to it may be enjoyed. The Commissioners may appoint such committees as they may deem advisable and fix the duties and responsibilities of such committees.

§ 12. Any county or city creating the Commission may withdraw therefrom upon giving one year's notice to the Commission and to other participating counties and cities. The political subdivision so withdrawing shall forfeit its rights to any further revenue from the operations of the Commission and to the repayment of any funds appropriated by it for capital expenditure. The operations of the Commission may be discontinued at any time and its property disposed of by the unanimous action of all participating counties and cities due regard being had for existing contracts and obligations. Upon the cessation of its activities all of the assets of the Commission shall be distributed to the counties and cities participating therein at the time of liquidation in the proportion in which they are financially interested in such activities.

Any county or city participating in the Commission shall automatically be excluded from the Commission on June thirtieth, Repealed hereafter forty-eight, *June 30, 2023*, if said county or city prior

INTRODUCED

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59 to said date has not paid to the Commission its proportionate share of the cost of participation, provided  
60 that said county or city has been notified by the Commission prior to May first, nineteen hundred  
61 ~~forty-eight~~, *May 1, 2024*, of its failure to pay its agreed proportional share.

62 2. That nothing in this act shall impact the terms of the two members representing the City of  
63 Hampton and two of the members representing the City of Newport News. The City of Newport  
64 News shall determine which two of the four members representing the City of Newport News shall  
65 continue as members. The terms of the other two members from the City of Newport News shall  
66 expire on the effective date of this act. Original appointments of members shall be for terms as  
67 follows: from James City County, one year; from the City of Poquoson, two years; from the City  
68 of Williamsburg, three years; and from York County, four years. All subsequent terms shall be  
69 for four years.

70 3. That §§ 1-A and 1-B of Chapter 568 of the Acts of Assembly of 1954, § 1-C of Chapter 134 of  
71 the Acts of Assembly of 1971, and § 2-A of Chapter 568 of the Acts of Assembly of 1954, as  
72 amended by Chapter 134 of the Acts of Assembly of 1971, are repealed.