



REAL ESTATE COMMITTEE MINUTES

May 26, 2020

Immediately Following Finance/Audit Committee

The Real Estate Committee met in Concourse A at the Newport News/Williamsburg International Airport, pursuant to due notice.

Commissioners Present

Commissioners Joseph and Herbert

Executive Director

Mr. Michael Giardino, C.M.

Others present:

Jenifer Spratley

Brian Hutchinson

Commissioner Joseph called the meeting to order at 4:07 p.m.

Commissioner Herbert made a motion to approve the minutes from the meeting held February 24, 2020. **Motion passed 2-0.**

New Business

Mr. Brian Hutchison was present to discuss a hangar lease. Mr. Hutchison currently leases hangar 7B. The Commissioners heard from Mr. Hutchison about his experiences on the airport and he expressed some of the concerns of the current tenancy; including the setting of rates and some rules and regulations, specifically the requirement for hangar tenants to provide for fire suppression equipment. Mr. Hutchinson will contact the Executive Director about a new lease for hangar 8A which he plans to share with two other owners. The Commissioners thanked him for attending the meeting and Mr. Hutchinson left the meeting.

CLOSED MEETING

The Committee entertained the following motion:

BE IT RESOLVED, that the Committee enter a Closed Meeting pursuant to Virginia Code Sections 2.2-3711(A) (1), (3), (7), and (8) for the following purpose: Discussion and consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property where discussion in an open meeting would adversely affect the Commission's bargaining position or negotiating strategy (regarding certain real property of the Commission



no longer considered necessary for airport purposes as described in the Commission's Master Plan).

Such motion was duly moved, seconded and approved.

The Commission entered into such Closed Meeting at 4:24 p.m., and reconvened in Open meeting at 5:17 p.m., and thereupon considered a motion pursuant to Virginia Code § 2.2 3712(D) that, to the best knowledge of each Commissioner then present, (i) only such public business matters lawfully exempted from open meeting requirements, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Board and that a statement to such effect would appear in the minutes of the meeting. Such motion was duly made, seconded and approved.

Old Business

Jenifer Spratley briefed the Committee on the proposed Airport Layout Plan (ALP) updates that will be forwarded to the FAA for approval and incorporation.

Being no other business, the meeting was adjourned at 5:27 p.m. The next scheduled Real Estate Committee will take place on Monday, June 22, 2020 immediately following the Finance Audit Committee Meeting in the Peninsula Airport Commission Room.